

#Program Header: Your name

#Date:

#The following code will

Write a Python program that will do the following:

- Print("Income Tax")
- Assign the string value "Ken Lambert" to a variable **emplyName** for an employee's name.
- Assign the value 20000 to a variable **grossIncome** for gross income.
- Assign the value 2 to a variable **numOfDep** for number of dependents.
- Create a variable **taxableIncome** that will use the following **FORMULA**:
$$\text{Taxable income} = \text{gross income} - 10000 - (3000 * \text{number of dependents})$$
- Create a variable **incomeTax** that will use the following **FORMULA**:
$$\text{Income Tax} = \text{Taxable income} * 0.20$$
- Write **PRINT statements** to output the following:

OUTPUT:

Employee Name: variable.

The income tax is \$ variable.