## **CONSOLIDATED INCOME STATEMENT**

## **ALAMO INDUSTRIES**

(in thousands of dollars)

	Parent	Subsidiaries	Consolidated
Sales	\$5,879.1	\$778.6	\$6,657.7
Cost of Goods Sold	3,512.3	420.9	\$3,933.2
Gross Profit	2,366.8	357.7	\$2,724.5
Selling Expenses	527.0	124.7	\$651.7
Administrative Expenses	384.3	69.8	\$454.1
Income before Taxes	1,455.5	163.2	\$1,618.7
Tax Expense	509.4	57.1	\$566.5
Net Income	\$946.1	\$106.1	\$1,052.2