



Western Association of Schools and Colleges

Accrediting Commission for Community and Junior Colleges

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Annual Fiscal Report
Reporting Year: 2011-2012
Final Submission
03/27/2013

Guam Community College
P.O. Box 23069 GMF
Barrigada, Guam 96921

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	N/A
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Carmen K. Santos VP, Finance and Administration 671-735-5548 carmen.kweksantos@guamcc.edu N/A N/A N/A N/A

Stability of Revenue

		FY 11/12	FY 10/11	FY 09/10
4.	Annual unrestricted fund revenues from all sources	\$ 24,775,482	\$ 24,177,301	\$ 25,059,039
5.	a. Revenue from other sources	\$ 15,196,319	\$ 16,364,980	\$ 9,162,852
	b. Identify source(s)	Restricted and Capital Project funds	Restricted and Capital Project Funds	Restricted and Capital Project Funds

Expenditures/Transfe

		FY 11/12	FY 10/11	FY 09/10
	Total annual unrestricted	\$ 22,312,610	\$ 21,152,005	\$ 21,570,430

6.	expenditures	\$ 23,343,010	\$ 21,132,023	\$ 21,370,420
	a. Salaries and benefits	\$ 15,642,454	\$ 15,277,366	\$ 14,418,077
	b. Other expenditures/outgo	\$ 7,701,156	\$ 5,874,659	\$ 7,152,343
	c. Inter-fund transfers in and out	\$ -4,126,352	\$ -797,075	\$ 93,705
	d. Net beginning balance	\$ 15,443,097	\$ 13,214,896	\$ 9,632,302
	e. Audit adjustments	\$ 0	\$ 0	\$ 0

7.		FY 11/12	FY 10/11	FY 09/10
	a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 1,431,872	\$ 3,025,276	\$ 3,488,619
	b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	5.8 %	12.5 %	13.9 %
	c. Explain a negative ending fund balance			

Liabilities

8.		FY 11/12	FY 10/11	FY 09/10
	Total Local borrowing (such as COPs and TRANS)	\$ 0	\$ 0	\$ 0

9.		FY 11/12	FY 10/11	FY 09/10
	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	Yes	No
	b. What type(s)	USDA ARRA Loan	USDA ARRA Loan	
	c. Total amount	\$ 131,216	\$ 2,118,784	\$ 0

10.		FY 11/12	FY 10/11	FY 09/10
	Total long-term debt	\$ 131,216	\$ 2,118,784	\$ 0

11.		FY 11/12	FY 10/11	FY 09/10
	Local borrowing as percentage of total liabilities	0 %	0 %	0 %

Other Post Employmen

12.		FY 11/12	FY 10/11	FY 09/10
	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 0	\$ 0>	\$ 0>
	b. Unfunded Actuarial			

	Accrued Liability (UAAL) for OPEB:	\$ 0	\$ 0	\$ 0
13.	Annual Required Contribution (ARC)	FY 11/12 \$ 0	FY 10/11 \$ 0	FY 09/10 \$ 0
14.	Amount of annual contribution to ARC:	FY 11/12 \$ 0	FY 10/11 \$ 0	FY 09/10 \$ 0
15.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	N/A		
16.	Has an irrevocable trust been established for OPEB liabilities?	No		

Cash Position

17.	Cash Balance: Unrestricted General Fund:	FY 11/12 \$ 3,588,384	FY 10/11 \$ 1,131,352	FY 09/10 \$ 904,631
18.	Does the institution prepare cash flow projections during the year?	FY 11/12 Yes	FY 10/11 Yes	FY 09/10 Yes
19.	Did the institution borrow funds for cash flow purposes?	FY 11/12 No	FY 10/11 No	FY 09/10 No
20.	Were loans repaid within the required repayment period?	FY 11/12 Yes	FY 10/11	FY 09/10 Yes

Annual Audit Informa

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12 3/25/13	FY 10/11 3/14/12	FY 09/10 4/20/11
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	FY 11/12 None FY 10/11 One significant deficiency related to procurement documentation requirements.		

	FY 09/10	None
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):	
	FY 11/12	None noted
	FY 10/11	None noted
	FY 09/10	None noted

Other Information

24.		FY 11/12	FY 10/11	FY 09/10
	a. Budgeted Full Time Equivalent Students (FTES):	1,424	1,424	1,295
	b. Actual Full Time Equivalent Students (FTES):	1,505	1,424	1,424
25.	Federal Financial Aid programs in which the College participates (check all that apply):		Pell FSEOG FWS	
26.		FY 11/12	FY 10/11	FY 09/10
	USDE official cohort Student Loan Default Rate (FSLD):	0 %	0 %	0 %
27.		Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	70 %	64 %	66 %
28.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?		No	
	b. Did any negotiations remain open?		No	
	c. Did any contract settlements exceed the institutional COLA for the year?		No	
	d. Describe significant fiscal impacts:		N/A	
29.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?		No	
	Please describe the leadership change(s)			

The data included in this report are certified as a complete and accurate representation of the reporting institution.



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