

**GUAM COMMUNITY COLLEGE
Board of Trustees**

CAPITAL PROJECTS FUND

WHEREAS, Guam Community College has received minimal government allocations to provide capital projects and other major construction on the Campus; and

WHEREAS, there are a number of current, critical needs for such capital projects and construction; and

WHEREAS, the accounting for “capital projects” and other “construction in progress” currently takes place in the Renewal and Replacement Fund.

NOW, THEREFORE, BE IT RESOLVED, that the Capital Projects Fund is reserved for such capital projects and shall be maintained in the Non-Appropriated Fund; and.

BE IT FURTHER RESOLVED, that expenditure of the Capital Projects Fund shall only be authorized upon appropriation by the Board of Trustees.

**Amended & Adopted: December 23, 2021
Resolution 26-2021**

**Reviewed with no changes: February 3, 2017
Amended & Adopted: February 6, 2014
Resolution 13-2014**

**Amended & Adopted: November 17, 2008
Resolution 44-2008**

**Resolution 1-99
Adopted: January 20, 1999**