

**GUAM COMMUNITY COLLEGE
Board of Trustees**

STUDENT ACTIVITY FUNDS

WHEREAS, student organizations at Guam Community College often raise funds as part of their educational activities; and

WHEREAS, it is necessary to ensure appropriate management of those funds within the financial management regulations of the College.

NOW, THEREFORE, BE IT RESOLVED, that all such funds be deposited with the Business Office and that any disbursement from such funds be given appropriate authorizations at the student activity club and School of Technology & Student Services and School of Trades and Professional Services school levels; and

BE IT FURTHER RESOLVED, that any disbursements from such funds follow the same requirements for procurement and disbursements from any College funds; and

BE IT FURTHER RESOLVED, that such funds be distinguished according to whether they are raised through extra-curricular student activities; and

BE IT FURTHER RESOLVED, that funds raised through extra-curricular activities be fully available to the students raising the monies.

**Amended & Adopted: December 23, 2021
Resolution 27-2021**

**Reviewed with no changes: February 3, 2017
Reviewed with no changes: February 6, 2014
Amended & Adopted: November 17, 2008
Resolution 45-2008**

**Adopted: July 20, 1994
Resolution 53-94**