

**GUAM COMMUNITY COLLEGE  
Board of Trustees**

**AUDITS**

**WHEREAS**, Guam Community College is required to conduct an annual audit of its Financial Statements and Compliance and Internal Control audits; and

**WHEREAS**, the Board of Trustees has stewardship over the resources of Guam Community College and the Board utilizes the annual audit by an external auditor to ensure that the resources are appropriately managed.

**NOW, THEREFORE, BE IT RESOLVED**, that Guam Community College conduct an annual audit of all funds and accounts; and

**BE IT FURTHER RESOLVED**, that in accordance with Guam procurement laws, the College solicits for audit services every three years with an option to renew for one additional fiscal year and that the Office of Public Accountability shall make the selection of the auditing firm or organization and the scope of the audit; and

**BE IT FURTHER RESOLVED**, that the auditors be contractually required to complete the audit within three months of the completion of the Financial Statements and Compliance and Internal Control Reports; and

**BE IT FURTHER RESOLVED**, that the President review the audit with the Board of Trustees after its completion.

**Amended & Adopted: December 23, 2021  
Resolution 20-2021**

**Reviewed with no changes: February 3, 2017  
Amended & Adopted: February 6, 2014  
Resolution 7-2014**

**Amended & Adopted: November 17, 2008  
Resolution 38-2008**

**Adopted: July 20, 1994  
Resolution 54-94**