

**GUAM COMMUNITY COLLEGE  
Board of Trustees**

**AUTHORIZED SIGNATORIES FOR BANK TRANSACTIONS**

**WHEREAS**, the Board of Trustees approves resolutions to establish new bank accounts or effectuate changes to existing bank accounts; and

**WHEREAS**, the College has the following bank accounts:

**First Hawaiian Bank**

- General Fund Checking
- Federal Funds Checking
- Maximizer Savings Account
- Priority Rewards Business Credit Card
- Marketing Laboratory at:
  - George Washington High School Checking
  - Simon Sanchez High School Checking
  - Southern High School Checking
  - John F. Kennedy High School Checking
  - Okkodo High School Checking
  - Tiyan High School Checking

**Bank of Guam**

- Capital Project Fund Checking Account
- Payroll Checking Account

**Bank of Hawaii**

- Student Activity Fund Checking Account

**WHEREAS**, banks require that the Board of Trustees Treasurer/Secretary approve the authorized signatories for all accounts; and

**WHEREAS**, the College requires two signatures (manual or digital) on all bank transactions, with the exception of the Business credit card which only requires one signature.

**Page 2: GCC Board of Trustees Policy 208 - Authorized Signatories for Bank Transactions**

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes, with the approval of the Board of Trustees Treasurer/Secretary, the individuals who hold the position titles listed below to endorse bank transactions at the above listed banking institutions:

**TITLES**

**President**

**Vice President for Academic Affairs**

**Vice President for Finance & Administration**

**Amended & Adopted: April 14, 2023  
Resolution 7-2023**

**Amended & Adopted: December 23, 2021  
Resolution 21-2021**

**Amended & Adopted: March 26, 2021  
Resolution 1-2021**

**Reviewed with no changes: February 3, 2017**

**Amended & Adopted: February 6, 2014  
Resolution 8-2014**

**Amended & Adopted: November 4, 2009  
Resolution 2-2010**

**Amended & Adopted: November 17, 2008  
Resolution 39-2008**

**Adopted: December 11, 2007  
Resolution 2-2008**