Academy Photography
Trial Balance
As of December 31, 2018

40/50 = 80%

	Dec 31, 18	
	Debit	Credit
10100 · Checking	37,253.02	
10200 · Money Market	68,100.00	
11000 · Accounts Receivable	1,038.41	
12100 · Inventory Asset	9,900.00	
15000 · Furniture and Equipment	80,365.00	
17000 · Accumulated Depreciation	45,550.00	
20000 · Accounts Payable		352.50
22000 · National Bank VISA Gold		2,152.00
24000 · Payroll Liabilities:24010 · Company Payroll Taxes Payable		83.00
24000 · Payroll Liabilities:24020 · Employee Payroll Taxes Payable		285.00
25500 · Sales Tax Payable		57.42
27000 · Truck Loan		31,625.00
30000 · Opening Balance Equity		95,420.81
30100 · Capital Stock		10,000.00
32000 · Retained Earnings		102,052.21
40000 · Services		285.00
45000 · Sales		695.99
50000 · Cost of Goods Sold	450.00	
53500 · Subcontracted Services	352.50	
TOTAL	243,008.93	243,008.93

50/50 = 100%

Academy Photography
Trial Balance
As of December 31, 2018

	Dec 31, 18	
	Debit	Credit
10100 · Checking	33,023.33	
10200 · Money Market	68,100.00	
10900 · Journal Entries	0.00	
11000 · Accounts Receivable	1,038.41	
12100 · Inventory Asset	9,900.00	
15000 · Furniture and Equipment	80,365.00	
17000 · Accumulated Depreciation		45,550.00
20000 · Accounts Payable		352.50
22000 · National Bank VISA Gold		2,152.00
24000 · Payroll Liabilities:24010 · Company Payroll Taxes Payable		83.00
24000 · Payroll Liabilities:24020 · Employee Payroll Taxes Payable		285.00
25500 · Sales Tax Payable		327.03
27000 · Truck Loan		31,625.00
30000 · Opening Balance Equity	0.00	
30100 · Capital Stock		10,000.00
32000 · Retained Earnings		101,873.72
40000 · Services		285.00
45000 · Sales		695.99
50000 · Cost of Goods Sold	450.00	
53500 · Subcontracted Services	352.50	
TOTAL	193,229.24	193,229.24