

**GUAM COMMUNITY COLLEGE
Board of Trustees**

AUTHORIZED SIGNATORIES FOR BANK TRANSACTIONS

WHEREAS, the Board of Trustees approves resolutions to establish new bank accounts or effectuate changes to existing bank accounts; and

WHEREAS, the College has the following bank accounts

First Hawaiian Bank

- General Fund Checking**
- Federal Funds Checking**
- Maximizer Savings Account**

-Marketing Laboratory at:

- George Washington High School Checking**
- Simon Sanchez High School Checking**
- Southern High School Checking**
- John F. Kennedy High School Checking**
- Okkodo High School Checking**

Bank of Guam

- Capital Project Funds Checking Account**
- Payroll Checking Account**

BG Investment Services, Inc.

Bank of Hawaii

- Student Activity Fund Checking Account**

WHEREAS, the Tiyan High School Marketing Laboratory is another student organization with Guam Community College which raise funds as part of their activities; and

WHEREAS, it is determined that a bank account should be established for the Tiyan High School Marketing Laboratory consistent with the Marketing Laboratories for High Schools; and

WHEREAS, banks require that the Board Treasurer/Secretary approve the authorized signatories for all accounts; and

WHEREAS, the College requires two signatures (manual or digital) on all bank transactions.

Page 2: GCC Board of Trustees Policy 208 - Authorized Signatories For Bank Transactions

NOW, THEREFORE, BE IT RESOLVED, that a bank account should be established for the Tiyan High School Marketing Laboratory consistent with the Marketing Laboratories for High Schools; and that the Board of Trustees authorizes, with the approval of the Board Treasurer/Secretary, the individuals who hold the position titles listed below to endorse bank transactions at the above listed banking institutions:

TITLES

President

Vice President, Academic Affairs

Vice President, Finance & Administration

Amended & Adopted: _____, 2021

Resolution: __-2021

Reviewed with no changes: February 3, 2017

Amended & Adopted: February 6, 2014

Resolution: 8-2014

Amended & Adopted: November 4, 2009

Resolution: 2-2010

Amended & Adopted: November 17, 2008

Resolution: 39-2008

Adopted: December 11, 2007

Resolution 2-2008