

guahangaseta

GUÅHAN GASETA

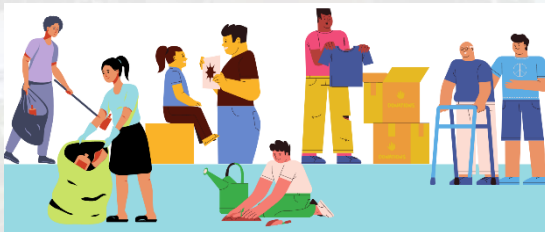
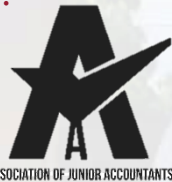
PROGRAM YEAR 2021-2022

ISSUE 03 | SEPTEMBER 2021



CGFM Candidates have a TOGO Special – Get a voucher for **FREE exam** when you take any part before Nov 30!

MEET THE
FALL 2021
AJA OFFICERS



COMMUNITY SERVICE EVENT NEWS

SAVE THE DATE:
**BUS STOP
CLEAN-UP**
SAT, 9/25/21
8-11AM



**2021 PROFESSOR
JOHN M. PHILLIPS
EXCELLENCE IN GOVERNMENT
ACCOUNTABILITY AWARD**



*Congratulations
Nominees!*



Edward M. Birn, CPA
Director - Department of
Administration



Miguel C. Bordallo, P.E.
General Manager - Guam
Waterworks Authority



Dafne Mansapit Shimizu, CPA
Director - Department of
Revenue & Taxation

FIND OUT HOW YOU CAN
WIN \$25 IN CASH
#membershipmonday

THE GUAM CHAPTER IS CELEBRATING 51 YEARS THIS MONTH!



Read an article by UOG Student Jamabeve Masangkay, who shares her thoughts on being an Accounting Major

guahan gasetta

GUAHAN GASETA

PROGRAM YEAR 2021-2022

ISSUE 03 | SEPTEMBER 2021



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PLATINUM



2021

Achievement in
Chapter Excellence



2021

Chapter Communications
Award



president's
M E S S A G E



Buenas yan Hafa Adai!

We would like to thank Ms. Lillian Perez-Posadas, Guam Memorial Hospital Authority Administrator/CEO, for being our guest speaker during our August General Membership Meeting. Ms. Perez-Posadas' presentation was on "The New Medical Campus". The topic she presented was insightful and informative regarding our government's plans on a new medical hospital.

September is yet an exciting month for us. The Awards Committee has concluded and will be announcing the recipient of the 2021 Professional John M. Phillips Excellence in Government Accountability Award. This annual award recognizes the cumulative achievements of a government professional that has, throughout his/her public career, served as a role

model for others and has consistently exhibited the highest personal professional standards. The Professor John M. Phillips Excellence in Government Accountability Award was established by the AGA Guam Chapter to honor Professor Phillips' contributions towards the profession and in advancing government accountability. Since then, the AGA Guam Chapter has issued nine awards and today we will be awarding our 10th recipient.

The Community Service has set September 25 (Saturday) from 8AM - 11AM for our Bus Stop Clean Up service. The bus shelter is located at Agana Heights across the Naval Hospital entrance. Members are welcome to donate paint and cleaning supplies. Volunteers are asked to RSVP by September 22 as this event will be limited to 25 participants in compliance with the Executive Order. Participants are reminded to wear a face mask during this event.

PRESIDENT'S MESSAGE. CONTINUED

The Scholarship Committee spoke and presented to students from the Guam Community College's (GCC) Association of Junior Accountants and University of Guam's (UOG) Junior Accountants Society about the chapter's scholarships. The committee hopes to award total of 4 scholarships for Fall 2021 semester. Due date for scholarship application was September 17, and the committee is reviewing and evaluating the applications. We hope to announce the winners during our October General Membership Meeting.

The Accountability Committee has completed and issued our chapter's Citizen-Centric Report (CCR) for program year 2021. Please view our CCR at the link provided <https://www.aga.guam.net/aga-guam-ccrs>. The committee chair is also monitoring and has provided reminders to government agencies' CCR due dates and requirements to comply with the mandates of P.L. 30-127.

Your committee directors are busy implementing their respective initiatives.

1. The Certification and Membership Committee leaders collaborated with the Scholarships Committee in their presentations to the GCC and UOG students. They presented the AGA Guam Chapter, Membership benefits, Scholarships, and the CGFM certification from a young professional's perspective. The Certification Committee is also finalizing its pamphlet for comprehensive information regarding the CGFM, training opportunities, and financial assistance & scholarships offered by our chapter.
2. The Communications for Newsletter Director is putting together a plan for an incentive program to promote members participation on the "Membership Monday Feature." To participate, members are only required to submit a picture, name of agency you work for, and a short adage or statement on why you joined AGA or the value you received for being an AGA member. An announcement will be forthcoming for more information on this program and the incentive.
3. The Communications Committee is continuously at work updating our website and ensuring that timely information is communicated to the membership. Please feel free to reach out to the committee director if you have any ideas or suggestions on how to further enhance and improve our website.

For more information, please read our award-winning newsletters.

We thank you for your continuous support and participation in our association. We also encourage you to volunteer by contributing to the newsletter, participating in our committees, and assisting us in activities promoting our chapter goals and advancing government accountability. Please let me know if you have any questions or if you would like to get involved in a committee.


Visit our website at <http://aga.guam.net> for more information. You may send us an email at agaguamchapter@gmail.com. We look forward hearing from you. Take care and be safe.

UPCOMING MEETINGS AND EVENTS

GENERAL MEMBERSHIP MEETINGS

Meetings are held every fourth Wednesday of the month and will begin at 11:45 a.m. (to ensure sufficient time is available to complete the CPE requirements). Meeting invites will be sent to members at least two weeks in advance. At this point, meetings will continue to be held via Zoom. While we hope to hold in-person meetings, safety is our priority.

GENERAL MEMBERSHIP MEETING DATES	
DATE	TENTATIVE TOPIC/EVENT
07/28/21	SHRM – People Analytics <input checked="" type="checkbox"/>
08/25/21	GMH - New Medical Campus <input checked="" type="checkbox"/>
09/22/21	GVB – Use of IT and the Pandemic *Prof. John M. Phillips Award Presentation*
10/27/21	Economics / State of Our Island's Economy
11/24/21	Retirement/Investing/ Social Security
12/22/21	*AGA Guam Chapter Christmas Party*
01/26/22	Tax Updates / ERM / Taking Care of Your Personal Finance
02/23/22	Utilities Update and the LEAC Factor / DOL Internal Controls to Address Fraud
03/23/22	How to be an Efficient Leader / How to Effectively Handle Difficult Employees or Situations *CGFM Month*
04/27/22	Ethics in Government / Guam Ethics Commission Initiatives
05/25/22	Safety in the Workplace *Awards*
06/22/22	Leadership during Difficult Times *Oath of Office*



GENERAL MEMBERSHIP MEETING


GVB's use of information technology to advance its mission and go forward in the pandemic

Nico Anthony Calvo Fujikawa
Director of Tourism Research
Guam Visitors Bureau

SEP 22 • 11:45AM • ZOOM

CHECK YOUR EMAIL FOR THE ZOOM LINK
TAKE NOTE OUR MEETINGS WILL BEGIN AT 11:45AM

1 CPE WILL BE OFFERED FOR MEMBERS




click here for the
zoom link



As meetings continue over Zoom, please be sure to check-in with **Conferences i/o** (<https://agaguam.cnf.io/>). This will ensure you are registered to receive your CPE certificate and serves as a tool to answer poll questions or post your questions for the speaker. And in case you were wondering, all interactions on Conferences i/o are completely anonymous.

COMMUNITY TRAINING EVENTS

NEED
CPEs



SAVE
THE
DATE

upcoming trainings
UPCOMING TRAININGS


Graduate School USA
PACIFIC & VIRGIN ISLANDS TRAINING INITIATIVES


PITI-VITI

**SEPTEMBER
28-30**
10AM-1PM

Pandemic Relief Funding: Reviewing and Auditing Awarded Contracts (12 Hours CPE)
Instructor: **Bob Adachi**
Guam Course Date and Time: **September 28 – 30, 2021 ★ 10:00 a.m. to 1:00 p.m.**
Registration Link: <https://learn.pitiviti.org/67>

COMMUNITY SERVICE EVENT

BUS STOP CLEAN-UP
SIGN UP AS A VOLUNTEER!

Location: **Agana Heights - top of Snake Road, across the Naval Hospital entrance (currently a blue BOG bus stop)**
Date: **Saturday, September 25, 2021**
Time: **8AM - 11AM**

Volunteers should RSVP by EOD 9/22/21.

We request that all participants wear a face mask during this event. To comply with the current EO, this event will be limited to 25 participants.
Members are welcome to donate paint and cleaning supplies.



Please contact Community Service Directors **Margie Francisco** (franciscomargie@outlook.com) and **Vanessa Valencia** (vdrvalencia@hotmail.com) if you would like to make a donation or have any questions.



**JOIN US IN SERVING OUR
COMMUNITY WITH JUST
ONE HOUR**



The AGA Guam Chapter is calling on our members to give back to our local community for at least one hour.

service ideas include:
participate in a beach/highway clean-up | volunteer at an animal shelter
volunteer with a recycling program | prepare care packages for the homeless | prepare thank you cards for Veteran's/first responders
tutor students | present in a class

From now through October 31, 2021, members are invited to participate in solo community service or collaborate on activities to earn service credit.

Members can self-certify their hours by emailing a photo and the description, date, and time/duration of the activity to the Community Service Directors. Please indicate if you are willing to share your photo on our social media.

Email Margie Francisco or Vanessa Valencia for details.

CHAPTER EXECUTIVE COMMITTEE (CEC) MEETINGS

CEC Meetings are held **every second Wednesday of the month at 12:00 p.m.** via Zoom.

If you are interested in joining discussions for Chapter events or joining a committee, feel free to contact President Maripaz Perez or President-Elect Josie Villanueva.

Refer to the agenda for discussion items from this month's CEC meeting and click [here](#) to view the minutes (which are posted upon approval).

Minutes of General Membership meetings are posted on our website upon approval. Click [here](#) to view.



Advancing Government Accountability

Association of Government Accountants

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Hagatna, Guam 96932
<http://aga.guam.net>

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Yukari Hechanova, CPA,
CGFM, CIA, CGAP, CGMA
National Council of Chapters
Representative
yukahechanova@gmail.com



AGA Guam Chapter
Chapter Executive Committee Meeting Agenda
Wednesday, September 8, 2021 at 12:00 PM
Virtual Meeting via Zoom

- I. Call to Meeting to Order**
- II. Approval of August 2021 CEC Minutes**
- III. Treasurer's Report**
 - A. August 13 - Publicized PY2021 Unaudited Financials
 - B. Status of Turn Over
 - C. July and August 2021 Financials
- IV. President's Report**
 - A. Guam Chapter Policies and Procedures - *Please provide your comments/feedback by September 30, 2021.*
- V. New Business**
 - A. September 22, 2021 General Membership Meeting - Virtual
 - B. AGA Guam Chapter Logos
- VI. Committee Reports**
 - A. **Accountability (CCR)** - AGA Guam Chapter PY 2021 CCR to be completed by 9/30/21 per Strategic Plan
 - B. **Awards (ACE)** - John Phillips Award Update (Judges; Nominees; Winner Presentation & Phillips' Family Members)
 - C. **Bylaws** - Please provide your comments by 9/30/21
 - D. **Certification /CGFM**
 - E. **Communications: Newsletter** - Member Monday Feature Initiative
 - F. **Communications: Website**
 - G. **Community Service** - Bus Stop Clean Up
 - H. **Education**
 - I. **Membership** - "Everyone Get One" Incentive Plan
 - J. **Programs & Technical** - September 22 Speaker (1 CPE)
 - K. **Research & Standards**
 - L. **Scholarships** - Presented to JAS on August 31
 - M. **Young Professionals**
- XI. Next Meetings**
 - A. General Membership Meeting Virtual - September 22
 - B. CEC Meeting Virtual - October 13
- VIII. Adjournment of CEC Meeting - _____**

STRATEGIC PLAN

The AGA Guam Chapter submitted its Strategic Plan for Program Year 2021-2022 to AGA National on July 31, 2021. A copy was email to members on August 24, 2021 (or can be found [here](#)).

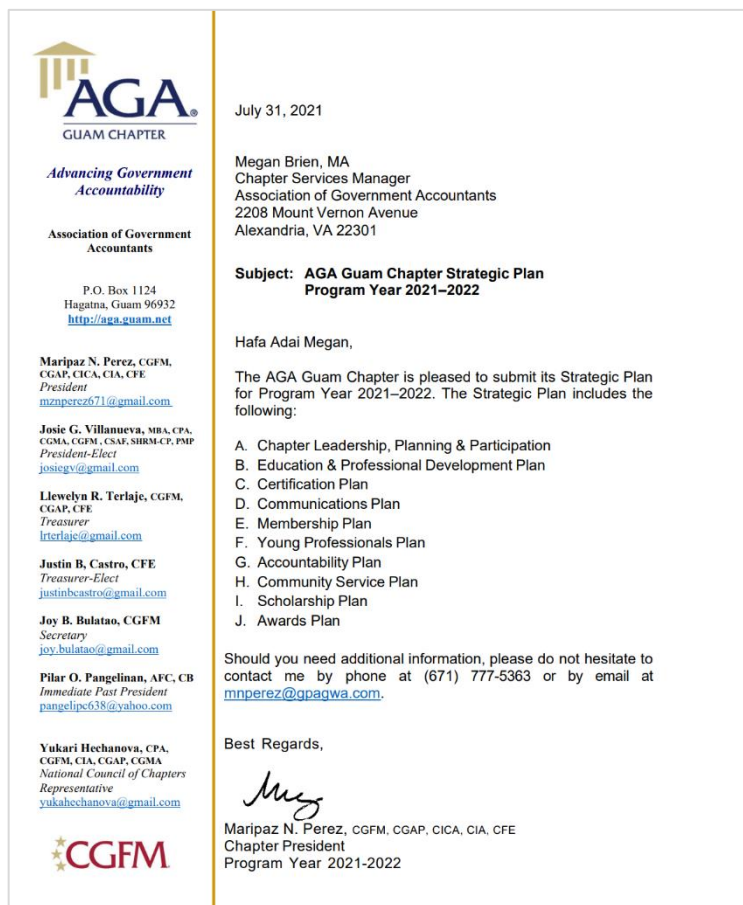
The Strategic Plan was put together by the Officers and CEC Directors and details the goals of each committee and the activities planned for the year.

In case you didn't know, AGA National updated its Chapter recognition program in 2019 with the implementation of the **Achievements in Chapter Excellence (ACE) Awards Program**. Under the ACE Program, each chapter is given the ability to set their own goal and achievement level. AGA National then rewards the chapters according to their targeted level of performance. All chapters then begin on a level playing field for recognition and focus on the same areas. As a result, the program encourages Chapter Executive Committees (CECs) to develop their own goals and grow at their own pace without comparing themselves to other chapters. The measurement categories provide basic information for all chapters to access, develop and track. When a chapter lacks certain data or resources, the AGA National Office offers templates and industry standards to import.

If you are interested in becoming more active with the Guam Chapter, we have the following committees:

- Education and Professional Development (coordinates training opportunities for members)
- Certification (support for CGFM members and candidates)
- Communications (website/social media updates, email correspondences, newsletter development)
- Membership (recruitment and retention)
- Young Professionals (encouragement and support with college/university students)
- Accountability (promote CCR and other accountability initiatives)
- Community Service (coordinate events that promote social responsibility)
- Scholarship (provide support to local students and encourage application for the National offered scholarships)
- Awards (coordinate recognition of members and others in the profession)

Refer to the Strategic Plan for details or contact any officer/director (refer to the Contact Us page for email addresses). We look forward to your ideas and working with you!





2021
PROFESSOR JOHN M. PHILLIPS
EXCELLENCE IN GOVERNMENT
ACCOUNTABILITY AWARD



Remembering John M. Phillips...

Originally from New York, Prof. Phillips arrived on Guam as a United States Marine Corps Officer in March 1958. He served as a Management Analyst and Comptroller. Later, he joined the University of Guam as an Associate Professor of Accounting.

Prof. Phillips served as President of the Guam Chapter for three terms in 1971-1972, 1985-1986, and 1997-1998. He has also served as Regional Vice President and a Regional Education Coordinator. Prof. Phillips has also been a member of the Guam Society of Certified Public Accountants, Guam Chapter National Association of Retired Federal Employees, Guam Civil Service Commission, and many other organizations.

Prof. Phillips is fondly dubbed the “Godfather of AGA” and was key in the Chapter’s continued development and existence.



2021 Professor John M. Phillips Excellence in Government Accountability Award description: This annual award recognizes the cumulative achievements of a government professional that has, throughout their career, served as a role model for others and has consistently exhibited the highest personal professional standards. Nominations are open to federal, local, state government employees, elected or appointed officials, or private sector employees in Guam.

past recipients

Professor John M. Phillips Excellence
in Government Accountability Award
Past Recipients

2012



Doris Flores Brooks
CPA, CGFM
Public Auditor
Office of Public
Accountability

2013



Mary A. Y. Okada
Ed.D.
President
Guam Community
College

2014



Vicente “ben” C. Pangelinan
(Posthumous)
Senator and Former Speaker
Guam Legislature

2015



Taling M. Taitano
CPA, CGFM
Deputy Superintendent
Department of Education

2016



Robert J. Torres, Jr.
Chief Justice
Unified Courts of Guam

2017



Benjamin J.F. Cruz
Speaker
Guam Legislature

2018



Joanne M.S. Brown
General Manager
Port Authority of Guam

2019



Jon J.P. Fernandez
Superintendent
Department of Education

2020



Carmen Kwek Santos
(Posthumous)
Vice President
Guam Community College

2021 PROFESSOR JOHN M. PHILLIPS EXCELLENCE IN GOVERNMENT ACCOUNTABILITY AWARD

Congratulations to our 2021 nominees!



Edward M. Birn, CPA

Director, Department of Administration

Director Birn has led the implementation of the Emergency Rental Assistance program, which has provided residents with rental relief to help mitigate the adverse economic effects of the COVID-19 pandemic. He has also led the implementation of the COVID-19 Bereavement Assistance Program, which has provided \$1.2 million dollars, so far, to families who have lost loved ones due to COVID-19.

Director Birn earned his bachelor's degree in foreign studies from the University of Bristol and attended high school at Eastbourne College. Director Birn has the following certifications: Certified Public Accountant, Chartered Global Management Account, and Fellow of the Institute of Chartered Accountants in England and Wales.



Miguel C. Bordallo, P.E.

General Manager, Guam Waterworks Authority

GM Bordallo has been able to substantially complete the projects required of GWA under a 2011 court order. Bordallo supervised GWA's transition into managing its capital improvement projects; he organized the corporation's team of engineers to take over many of the functions previously outsourced to a Program Management Office. He led the implementation of the Computerized Maintenance Management System to manage GWA's assets and helped GWA incorporate the use of satellite technology to support locating leaks and reducing water loss. Bordallo has led many other improvements with GWA that has helped lower costs for customers or developed employees to be more professional and experienced.

Bordallo holds a B.S. in Mechanical Engineering with Honors from Marquette University and is a licensed professional engineer in Guam.



Dafne Mansapit Shimizu, CPA

Director, Department of Revenue & Taxation

During the pandemic, Director Shimizu implemented the Economic Income Programs (EIP) 1, 2, and 3 to provide with direct relief payments for the people of Guam. Director Shimizu also led the implementation of other critical programs that provided direct relief payments to families in Guam, including the Governor's the Prugrãman Salãppe' Ayudon I Taotao Program, and the Ayuda I Mangafa Help for Families Program. Her agency is currently preparing the application process for the Governor's All RISE Program, which will provide an additional \$30 million to residents of Guam.

Director Shimizu has a Master of Public Administration and a Bachelor of Business Administration in Accounting degrees from the University of Guam and is a graduate from Notre Dame High School, Guam. She also is a Certified Public Accountant.

CHAPTER ANNIVERSARY

September is our chapter's anniversary month!

Guam Chapter History



1970

SEP 11

AGA Guam Chapter was formed when 20 individuals with finance and accounting backgrounds met for the first time.



1970

NOV-DEC 1970

Through the commitment and passion of individuals, including charter member John M. Phillips, the AGA National Office awarded the Guam Chapter Charter No. 72. Floyd W. Fagg was the Chapter's first president with 35 members.



2004

The Guam Chapter held the inaugural Pacific Emerging Issues Conference (now called the Guam Professional Development Conference, or GPDC), a biennial conference about the latest trends, tools, and techniques in the financial environment.



2012

The Guam Chapter established the Chapter Awards Program to recognize the best and brightest in the government accountability profession.



present

The Guam Chapter continues to grow and serve its members, future professionals, and the community...



Fifty-one years strong and counting...



Advancing Government Accountability

Resilience: Turning Obstacles into Opportunities

To view more memories, visit the AGA Facebook page by clicking on the above photo.

MEMBERSHIP HIGHLIGHTS

MEMBERSHIP ANNIVERSARIES

happy anniversary!



CELEBRATING YOU, OUR MEMBERS

22 YEARS

LEE H. VENSEL, CPA
DELOITTE AND TOUCHE LLP

20 YEARS

YUKARI B. HECHANOVA, CGFM, CPA, CIA
GUAM MEMORIAL HOSPITAL AUTHORITY

17 YEARS

DEBORAH HARTZLER, CPA
DELOITTE AND TOUCHE LLP

12 YEARS

JOY V. BULATAO, CGFM
GUAM DEPARTMENT OF EDUCATION

DEBBIE C.M. NGATA

GUAM DEPARTMENT OF EDUCATION

11 YEARS

ALMA M. TO
DELOITTE AND TOUCHE LLP

7 YEARS

JOANNE S. PARAISO
MARIANAS VISITORS AUTHORITY

5 YEARS

RITZMAR C. ERNI
CALVOS INSURANCE UNDERWRITERS, INC.

3 YEARS

MARY JANE M. BUGAAY
DELOITTE AND TOUCHE LLP

2 YEARS

MICHELLE A. PUNO
UNIVERSITY OF GUAM

1 YEAR

VINCENT C. BAMBA
PORT AUTHORITY OF GUAM

ANTONIO BUENVIAJE
PORT AUTHORITY OF GUAM

ALISHA R. CANDOLETA
PORT AUTHORITY OF GUAM

ASUNCION CONNIE NOCON
PORT AUTHORITY OF GUAM

ELLAINE GRACE B. SANTAYANA
PORT AUTHORITY OF GUAM

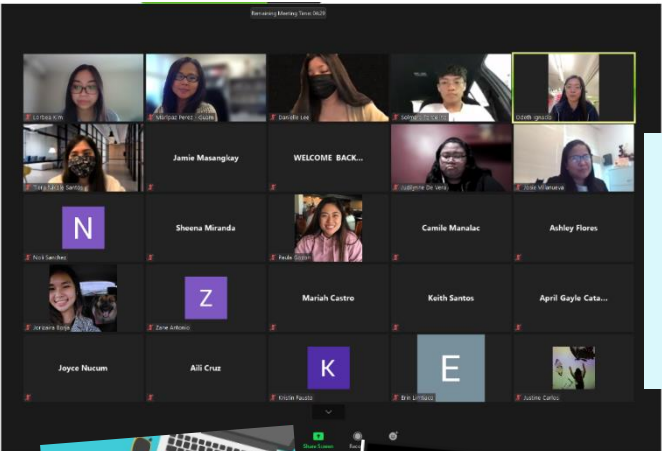
NEW

MICHAEL R. CONNER
RESEARCH CORPORATION OF THE UOG

MEMBER SPOTLIGHT

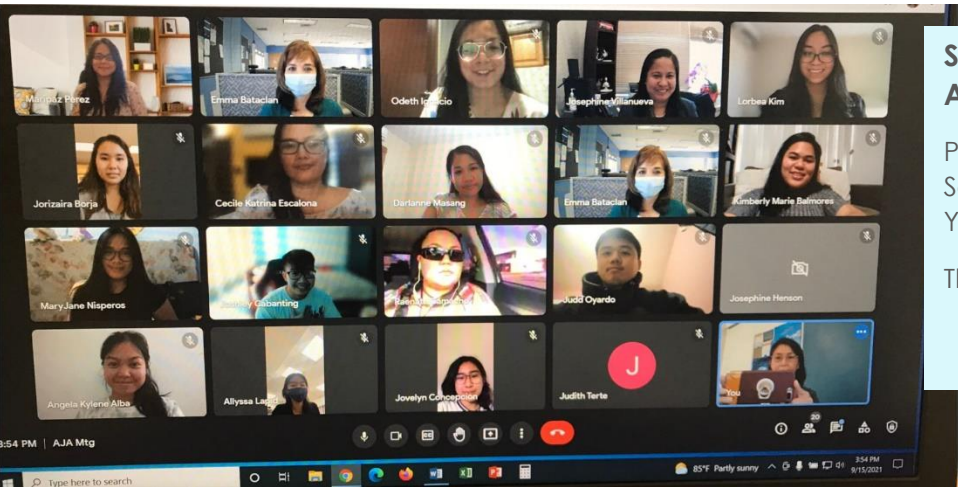
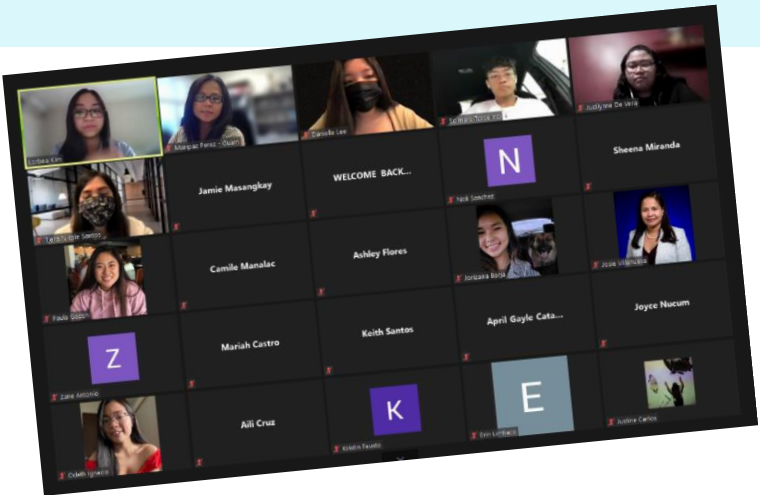
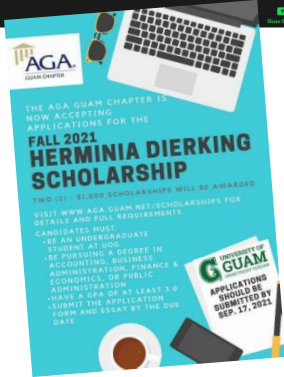
The Guam Chapter would like to highlight the following members for committing their time to advance the mission of AGA and/or the profession.

If you would like to be featured or know of anyone who should be recognized, [email us](#) the details!



August 31, 2021 | AGA presentation at a JAS Meeting

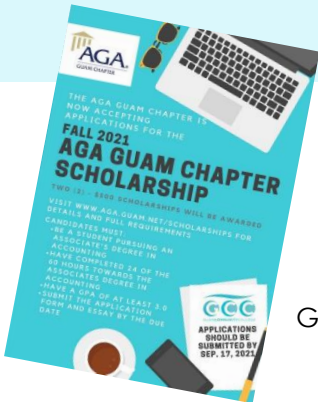
Presentation was on the Fall Scholarship (Lorbea Kim & Jorizaira Borja), a Young Professional's Perspective on passing the CGFM exam (Odeth Ignacio & Josie Villanueva), and about the AGA Guam Chapter and benefits of being a member (Maripaz Perez).



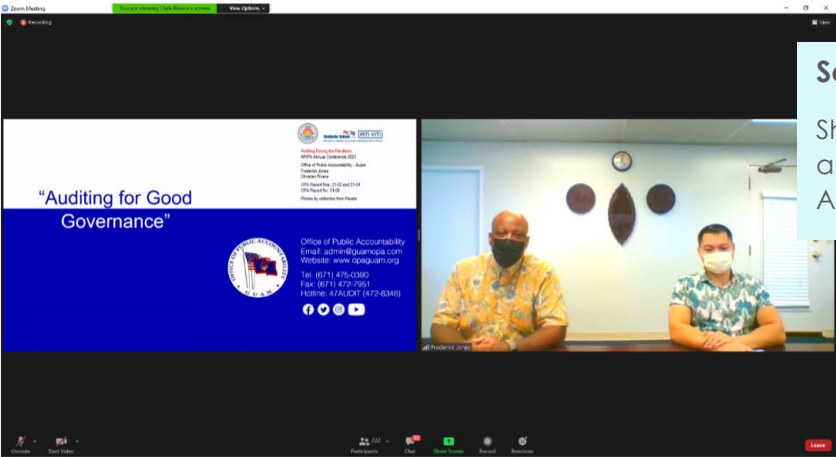
September 15, 2021 | AGA presentation at a AJA Meeting

Presentation to AJA on AGA Guam chapter, Scholarships, and Obtaining the CGFM from a Young Professional's View.

Thank you, Pilar, Lorbea, Jori, Odeth, and Josie!

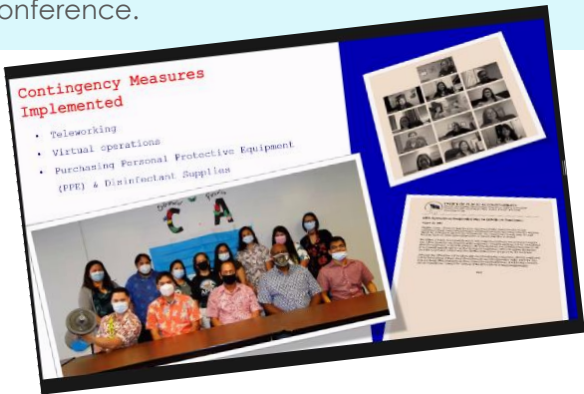


MEMBER SPOTLIGHT



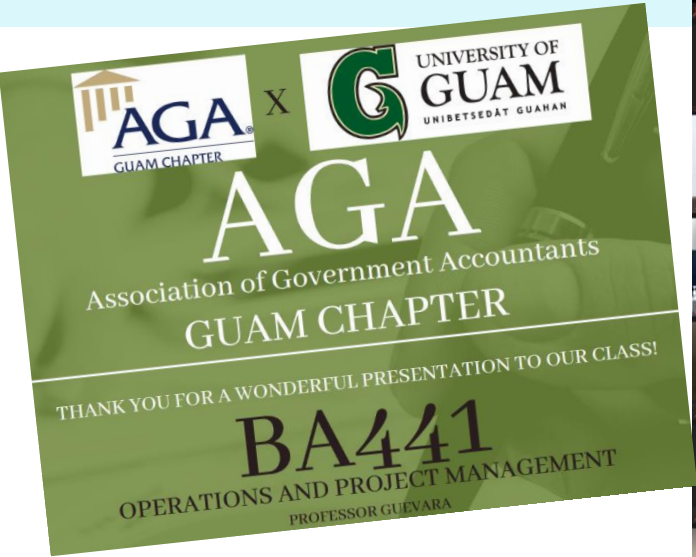
September 2021 | APIPA Conference

Shout out goes to the Guam OPA Team, Frederick Jones and Christian Rivera, for their presentation during the 2021 APIPA conference.

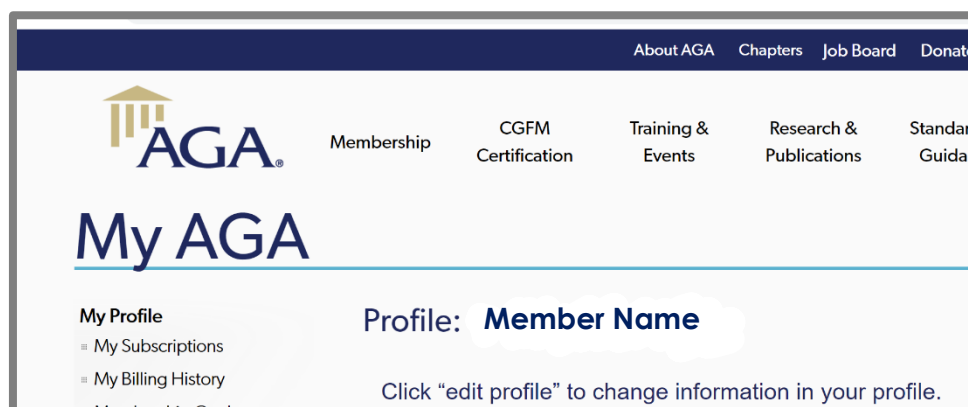


September 16, 2021 | BA441 Class Presentation

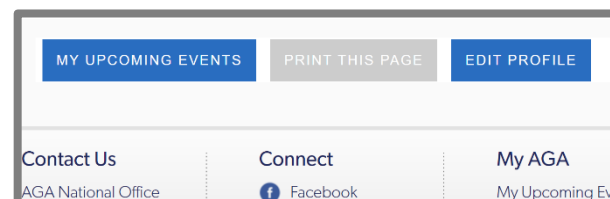
Presentation to UOG students BA441 class of Professor Jojo Guevara on the AGA Guam chapter, Membership, Scholarships, and the Value of CGFM. Thank you very much to Paz, Josie, Grace, and Amy for presenting at the UOG'S Project Management Class!



MEMBERSHIP REMINDERS



To update your profile, log into your account at AGACGFM.org, and once you're at "My AGA" scroll to the bottom and select "EDIT PROFILE."



The membership roster is based on your profile, so information such as your place of work is taken from here. We kindly ask that you update your information as changes occur. Contact any Membership Director should you need assistance.



**CELEBRATING
YOU, OUR
MEMBERS**



MEMBERSHIP MONDAY RAFFLE

Share with us!

SUBMIT YOUR
MEMBERSHIP
MONDAY FEATURE
FOR A CHANCE TO
WIN \$25 IN CASH!

#membershipmonday

Catch us on Instagram, Facebook, and
Twitter.



Raffle
giveaway

Each qualifying member will
be entered into a raffle to win
one of four \$25 cash prizes.

PROGRAM YEAR 2021-2022

HOW TO ENTER

To be eligible, you must be a current
member of the AGA Guam Chapter
and submit a Membership Monday
profile* to be featured in our social
media pages.

*At a minimum, profiles should include your name, employer,
job title, a picture of yourself, and a quote (what AGA means
to you, favorite memory with AGA, etc.). You can also offer advice
to other members or share an achievement you accomplished.

ENTRY SUBMISSION

To submit your profiles, you may use
Google Forms (a link is provided in the
monthly newsletter and has also been
emailed) or you may email your
submissions to
agaguamchapter@gmail.com.

Kindly indicate in the subject line: "Membership Monday submission."

ELIGIBILITY PERIOD

Submissions received from
July 26, 2021 through May 27, 2022 will
be considered for the raffle.
Raffle will be drawn during the June 2022
General Membership Meeting.

ONLY ONE ENTRY PER MEMBER WILL BE USED FOR THE
RAFFLE.

Membership
Monday

Although we can't see you in
person, we still want to get to
know you...

PROGRAM YEAR 2021-2022

Click on this photo to go Google Forms.

CGFM CORNER

**GET IT DONE IN '21 WITH TOGO!**

AGA National wants to help you reach your goal of becoming a CGFM in 2021 with our "Take One, Get One!" promotion. From now until Nov. 30, when you take any CGFM exam, you can receive a voucher for a FREE exam! Don't miss this fantastic opportunity to save money while reaching your goal!

Here's how it works:

1. Take one of your CGFM examinations between September 1 and November 30, 2021.
2. Request a voucher code for your next CGFM examination by emailing agacgfm@agacgfm.org as soon as you take your exam, and no later than December 6, 2021.
3. Receive one voucher code via email.
4. Schedule and take your next CGFM exam using the voucher code as payment by February 28, 2022.

Terms and conditions:

- Taking a CGFM exam prior to September 1, 2021 will not qualify for this promotion.
- We recommend requesting your voucher code as soon as you take the exam during the September-November timeframe.
- Voucher codes will only be issued to current CGFM candidates who took a CGFM examination between September 1 and November 30, 2021, and who still have to pass at least one CGFM examination. Voucher codes will only be distributed to those who request them.
- Voucher codes will be distributed on specific dates only: 9/15, 9/30, 10/15, 11/1, 11/15, 12/2 and 12/15. Vouchers will be sent to individuals who have met the above requirements and request the voucher at least three days prior to the distribution date.
- Each candidate may only receive one voucher code and they are non-transferable.
- All voucher codes will expire on February 28, 2022 — all exams paid with these vouchers will need to be taken by that date. The expiration date will not be extended for any reason.
- Testing appointments may fill up — candidates are encouraged to request their voucher code and schedule their appointment as soon as possible.

Questions?

Any questions regarding this promotion should be directed to AGA's Office of Professional Certification at agacgfm@agacgfm.org or 703.684.6931.

The AGA GUAM CHAPTER
supports its members with their
★ ★ ★ CGFM goals!

The AGA Guam Chapter Certification Committee has various initiatives to promote the CGFM designation. This includes the following:

- CGFM Scholarship Reimbursement,
- CGFM Review Exam Questions Scholarship Reimbursement,
- Study Guides Loan Program (**Guide II is available for loan!**),
- CGFM E-Book Study Guides Scholarship Reimbursement, and
- CGFM Mentorship Program

For more information, visit our website and view the section on CGFM Initiatives (or click **Here**).

You may also review our updated SOP-3: CGFM Certification Programs, Testing, and Reimbursement Scholarships on the Chapter By-Laws section (or click **Here**).

For more support as you start your CGFM journey, contact the Certification Director to be added to the **CGFM chat group/mailling list**. There, you will get news on when the next Coffee Klatch will be, get advice from other CGFM candidates, as well as encouragement from CGFM members.

Why become a CGFM?

The Certified Government Financial Manager® (CGFM®) credential exemplifies experience and proficiency, distinguishing individuals who have made a significant commitment to their professional development. A CGFM has:

Increased knowledge of government financial management: CGFMs must pass three rigorous examinations, covering key topics including federal, state and local accounting and reporting; financial management functions; performance measurement; internal controls and auditing.

Better understanding of the big picture of government: CGFMs recognize how the different components of government financial management fit together, and they understand their role in the process.

Greater confidence on the job: The CGFM certification is directly applicable to the everyday duties of government financial professionals, at every level. It can help a new employee hit the ground running, while enhancing the performance of existing employees.

LINKS AND RESOURCES

AGA members enjoy multiple free learning opportunities throughout the year. Members-only webinars are 75-minutes long and offer 1.5 CPEs. Click [Free Members-Only Webinars](#) for more information. (The next free members-only webinar will be on January 26, 2022. However, this year's TTS will be free for members, see details below.)

SAVE THE DATE: AGA's **Technology & Transformation Summit (TTS)** will be on **Nov. 18** and is **FREE for members!** Explore new technologies for government users and gather information on what to pursue, what to invest in, and what to wait and see about. Learn what works; hear stories of transformations in agencies; and **earn up to 8 CPEs** at TTS! **Registration is now open!** Click [here](#) for details.



November 18, 2021 | Virtual | 8 CPEs

Registration and fees

	Virtual
AGA member	
Government Employees	Comp
Private Employees	Comp
Nonmember	
Government Employees	\$125
Private Employees	\$249



AGA®
RESOURCES

and other member
benefits



THE 2021 SUMMER ISSUE IS OUT! CLICK HERE TO READ. Want to contribute to **The Journal**? View the [Editorial Calendar](#) for the upcoming themes or view the [Submission Guidelines](#) for more information on articles for consideration.




AGA®

ACCOUNTABILITY
"Talks"

Click [here](#) to listen to current and past episodes.

View the [EVENT CALENDAR](#) to see the full suite of training events available from National and other chapters.

Don't forget that AGA has a **Fraud Prevention Toolkit**, which provides resources for federal, state, local and tribal government financial managers to use in preventing and detecting fraud. The Toolkit is free for members and can be accessed from the **intergov** section of the [Tools & Resources](#) link on AGA National's website.



AGA National has started a new member-get-a-member recruitment campaign: **Everyone Get One!** For the 2021-2022 Membership Year, their target is to recruit **2,022 new members** by **April 30, 2022**.



2021 ERM Workshop
Executive Report Summary

Just released — AGA and AFERM 2021 ERM Workshop
Summary Report

The executive report from the 2021 ERM Workshop is available now, ready to [read or download](#). At the workshop, senior leaders shared their thoughts and expertise about the effects of COVID-19 on their agencies and how ERM drives organizational value and adaptive performance.

STUDENT CONNECTIONS

In continuing with last month's feature of our connections with student organizations, we present the Fall 2021 Officers of the Guam Community College (GCC) Association of Junior Accountants (AJA). AJA (Association of Junior Accountants) was started in 2014 by accounting students and their advisor Mrs. Pilar Pangelinan. The purpose of AJA is to foster the growth of the accounting and finance communities in GCC and aid organizations associated with these communities.

The organization coordinates and manages the "Accounting for the Future" conference for students interested in the world of accounting and finance. The event was held annually but due to the pandemic has switched to guest speakers at their monthly meetings. We are thankful for the support of the Association of Government Accountants Guam Chapter and the Guam Society of Certified Public Accountants in sponsoring the conference over the years. (Continued on next page...)



CECILE KATRINA ESCALONA
President

Major: A.S. Accounting
Expected Graduation Date: May 2022

This academic year, I want to learn additional hands-on skills regarding the accounting field. I'm hoping that being a part of an organization will help me accomplish this goal and attain a mentor who could guide me through internship and in the profession after graduation.



KIMBERLY MARIE BALMORES
Vice President

Major: A.S. Accounting
Expected Graduation Date: Dec. 2021

I hope to be able to form connections with peers who are equally interested as I am in the accounting/business field.

Other events that AJA participates in are the Fall and Spring Festivals held on campus. It is a student organization organized under the Council of PostSecondary Student Affairs at Guam Community College, which promotes involvement in their campus community so students can expand their circle of influence; gain an understanding of diversity and develop a sense of ownership over their educational experiences.

For Mrs. Pilar, "Recruiting members and keeping them motivated to participate in activities is challenging but is well worth it to see the students' leadership and joy in accomplishment when they organize a successful event and meet their educational goals inside and even beyond the classroom."



MARYJANE B. NISPEROS
Secretary

Major: A.S. Accounting
Expected Graduation Date: May 2023

Although I have experience being an officer in a student organization, this is my first time in a secretary position. I hope to learn new skills needed to excel in this position to use them in the business world.



DARLANNE MASANG
Treasurer

Major: A.S. Accounting
Expected Graduation Date: 2023

I hope to accomplish this year is to be proactive member of the AJA and acquire the basics of accounting so that I may one day be a great asset to the financial career field of work.



AILEEN PANGELINAN
Public Relations Officer

Major: A.S. Accounting
Expected Graduation Date: May 2022

My goal this year is to be more active, to get out of my comfort zone, and just to TRY.

STUDENT

**THE REAL-WORLD APPLICABILITY OF BEING AN
ACCOUNTING MAJOR***Written by Jamabeva Masangkay*

CONTRIBUTION



Stepping into my senior year as an Accounting major, I find myself inclined to reflect on the invaluable knowledge and skills that I've learned along the way as I near the final stretch of my academic journey. Over the course of my college education, it's evident that what I've learned in my courses can and should be applied in the workplace as I start my career. However, its practicality doesn't end there, as this pool of knowledge that I've collected so far is something that I can also use to better navigate and make more effective decisions in my personal life.

As a business major, it's impossible to be a stranger to finance and economics. The curricula are designed to constantly expose us to countless business concepts and real-world case studies, as well as widen our vocabulary with financial jargon used in the industry. It's safe to say that my experience in college has definitely improved my economic literacy, which I find to be an essential skill in today's fast-paced and money-centered world. And lo and behold, I've confidently familiarized myself with a decent understanding of key concepts over the course of various semesters. In my finance and accounting classes, I learned about the time value of money and basic knowledge of the stock market, which I can use as a good foundation for investing. In my economics classes, we were taught about supply and demand, competition in different industries, the concept of opportunity cost, as well as the micro- and macro-environmental forces that affect companies. From shopping malls to e-commerce markets, from fast food chains to local restaurants, and from gas stations to auto repair shops, it's without a doubt that business is and will continue to be all around us, constantly affecting our daily lives. Developing economic literacy will help me navigate around the vast business landscape by allowing me to better understand how to make sound decisions for monetary interactions, form better judgments on the economy, and recognize my impact as an individual in my community.

Furthermore, a pathway in the accounting field has inevitably led me to learn about taxes and basic business laws. During my tax course, I've learned many things about the taxation system, but my biggest takeaway was learning how to fill out tax forms with confidence, which I think many would agree is a significant stepping stone into adulthood. Moreover, as a result of taking business law courses, I'm now more aware of the rules and regulations affecting businesses locally, nationally, and internationally. Most notably, it was interesting to learn about contract laws in the United States, as the topic is very applicable beyond the classroom. In the real world, we're all familiar with signing documents, so it's good to have knowledge about the implications of the words on the papers that we initial. In addition, being keen on business law would be very valuable information to me and many other students if any of us ever potentially start a small business of our own, as knowing how to properly abide by regulations will keep our business functioning efficiently, effectively, and most importantly out of trouble. *(Continued on next page...)*

THE REAL-WORLD APPLICABILITY OF BEING AN ACCOUNTING MAJOR. CONTINUED...

Lastly, taking accounting courses have taught me how to read and make financial statements. Learning about the information systems that businesses use to journal their revenues, expenses, inventories, and liabilities is not only useful towards my career, but it also helps me keep track of my own personal budgets. Not to mention, learning how to record my finances keeps me well-versed in industry-appropriate software such as Microsoft Excel and QuickBooks as I constantly use it to apply what I've learned in my courses to record my own finances.

I initially chose to major in accounting to develop a career in the field since my interests aligned towards a job where I can apply my mathematical and logical skills to solve complex problems, and one that lets me embrace my passion for thinking outside the box and understanding how pieces of data connect to each other. I find accounting to be a rewarding career where one can make the most of their knowledge and skills to help financial information make sense to those who need it. As I look forward to gaining accounting experience in the future, my journey as an accounting major has so far rewarded me with essential knowledge that increased my aptitude in the world of finance, economics, and law, which are all relevant, essential, and practical assets for both my career and my life.

WHAT STUDENT DOESN'T LIKE FREE?

Full-time students enrolled at an accredited institute of higher education and who are not gainfully employed are eligible for a **free electronic AGA membership**. Student members can participate in AGA's free mentorship program, search for internships on the members-only job board and take advantage of scholarships, leadership programs and more. [Invite a student to join AGA today!](#) Click [here](#) to learn more.

AGA GUAM CHAPTER OFFERS ACCOUNTING STUDENTS...



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