

Institution: Guam Community College (240745)
User ID: P2407451

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information			
GASB-Reporting Institutions (aligned form)			
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.			
1. Fiscal Year Calendar			
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)			
Beginning: month/year (MMYYYY)	Month:	<input type="text" value="10"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="9"/>	Year: <input type="text" value="2012"/>
2. Audit Opinion			
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)			
<input type="radio"/>	Unqualified	<input type="radio"/>	Qualified (Explain in box below)
<input checked="" type="radio"/>	Don't know (Explain in box below)		
3. Reporting Model			
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?			
<input type="radio"/>	Business Type Activities		
<input type="radio"/>	Governmental Activities		
<input checked="" type="radio"/>	Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics			
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?			
<input type="radio"/>	Auxiliary enterprises		
<input type="radio"/>	Student services		
<input checked="" type="radio"/>	Does not participate in intercollegiate athletics		
<input type="radio"/>	Other (specify in box below)		
5. Endowment Assets			
Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?			
<input checked="" type="radio"/>	Yes - (report endowment assets)		
<input type="radio"/>	No		
You may use the space below to provide context for the data you've reported above.			
<div><div>The Financial Statements are not audited. However, we expect the audit to be finalized within the next month.</div></div>			

Part A - Statement of Net Assets

Fiscal Year: October 1, 2011 - September 30, 2012			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Current Assets			
01	Total <u>current assets</u>		16,310,936
Noncurrent Assets			
31	Depreciable <u>capital assets</u> , net of depreciation		27,267,500
04	Other noncurrent assets		1,774,851
	CV=[A05-A31]		
05	Total noncurrent assets		29,042,351
06	Total assets		45,353,287
	CV=(A01+A05)		
Current Liabilities			
07	<u>Long-term debt</u> , current portion		33,323
08	Other current liabilities		6,672,405
	CV=(A09-A07)		
09	Total current liabilities		6,705,728
Noncurrent Liabilities			
10	<u>Long-term debt</u>		2,363,479
11	Other noncurrent liabilities		1,125,721
	CV=(A12-A10)		
12	Total noncurrent liabilities		3,489,200
13	Total liabilities		10,194,928
	CV=(A09+A12)		
Net Assets			
14	<u>Invested in capital assets</u> , net of related debt		22,084,393
15	<u>Restricted-expendable</u>		1,821,551
16	<u>Restricted-nonexpendable</u>		10,963
17	Unrestricted		11,241,452
	CV=[A18-(A14+A15+A16)]		
18	Total net assets		35,158,359
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: October 1, 2011 - September 30, 2012			
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land & land improvements		1,903,000
22	Infrastructure		3,319,779
23	Buildings		33,611,694
32	Equipment, including art and library collections		7,600,235
27	Construction in progress		5,129,233
	Total for Plant, Property and Equipment CV = (A21+ .. A27)		51,563,941
28	Accumulated depreciation		24,462,123
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		165,682
You may use the space below to provide context for the data you've reported above.			

Part E - Scholarships and Fellowships

Fiscal Year: October 1, 2011 - September 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)		5,713,272
02	Other federal grants (Do NOT include FDSL amounts)		45,842
03	Grants by state government		0
04	Grants by local government		0
05	Institutional grants from restricted resources		0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]		0
07	Total gross scholarships and fellowships		5,759,114
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees		3,455,678
09	Discounts & allowances applied to sales & services of auxiliary enterprises		654,738
10	Total discounts & allowances CV=(E08+E09)		4,110,416
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		1,648,698
You may use the space below to provide context for the data you've reported above.			

Part B - Revenues and Other Additions

Fiscal Year: October 1, 2011 - September 30, 2012			
Report in whole dollars only			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances		2,940,776
	Grants and contracts - operating		
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts		607,188
	04a Local government operating grants and contracts		607,188
	04b Private operating grants and contracts		0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances		318,978
26	Sales & services of educational activities		149,092
08	Other sources - operating (CV) CV=[B09-(B01++B26)]		1,266,101
09	Total operating revenues		5,282,135

Part B - Revenues and Other Additions

Fiscal Year: October 1, 2011 - September 30, 2012			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations		0
12	Local appropriations, education district taxes, & similar support		15,699,625
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans		13,000,849
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		0
17	Investment income		0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]		5,223,252
19	Total nonoperating revenues		33,923,726
27	Total operating and nonoperating revenues CV=[B19+B09]		39,205,861
28	12-month Student FTE from E12	1,557	1,585
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		24,736

Part B - Revenues and Other Additions

Fiscal Year: October 1, 2011 - September 30, 2012			
Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions		
	Capital appropriations		0
21	Capital grants & gifts		1,616,032
22	Additions to permanent endowments		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions		1,616,032
25	Total all revenues and other additions CV=[B09+B19+B24]		40,821,893
You may use the space below to provide context for the data you've reported above.			

Part C - Expenses and Other Deductions

Fiscal Year: October 1, 2011 - September 30, 2012									
Report Total Operating AND Non-Operating Expenses in this section									
Report in whole dollars only									
Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	Instruction								12,155,835
02	Research								1,830,717
03	Public service								0
05	Academic support								2,825,144
06	Student services								3,721,456
07	Institutional support								4,094,639
08	Operation & maintenance of plant (see instructions)	0							0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)								1,648,698
11	Auxiliary enterprises								885,413
14	Other expenses & deductions CV=[C19-(C01+...+C13)]								5,079,696
19	Total expenses & deductions				0				32,241,598
	Prior year amount	32,241,598	12,865,064	3,806,330		1,659,864	46,902	13,863,438	
20	12-month Student FTE from E12	1,557							1,585
21	Total expenses and deductions per student FTE CV=[C19/C20]								20,342

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: October 1, 2011 - September 30, 2012			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)		40,821,893
02	Total expenses & deductions (from C19)		32,241,598
03	Change in net assets during year CV=(D01-D02)		8,580,295
04	Net assets beginning of year		26,578,064
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]		0
06	Net assets end of year (from A18)		35,158,359
You may use the space below to provide context for the data you've reported above.			

Part H - Details of Endowment Assets

Fiscal Year: October 1, 2011 - September 30, 2012			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	6,670,879	7,492,795
02	Value of <u>endowment assets</u> at the end of the fiscal year		6,670,879

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: October 1, 2011 - September 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees					
02 Sales and services					
03 Federal grants/contracts (excludes Pell Grants)					
Revenue from the state government:					
04 State appropriations, current & capital					
05 State grants and contracts					
Revenue from local governments:					
06 Local appropriation, current & capital					
07 Local government grants/contracts					
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants					
10 Interest earnings					
11 Dividend earnings					
12 Realized capital gains					
You may use the space below to provide context for the data you've reported above.					

Part K - Expenditure Data for Bureau of Census

Fiscal Year: October 1, 2011 - September 30, 2012					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages					
02 Employee benefits, total					
03 Payment to state retirement funds (maybe included in line 02 above)					
04 Current expenditures other than salaries					
Capital outlay:					
05 Construction					
06 Equipment purchases					
07 Land purchases					
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships					
You may use the space below to provide context for the data you've reported above.					

Part L - Debt and Assets, page 1

Fiscal Year: October 1, 2011 - September 30, 2012			
Debt			
Category		Amount	
01	Long-term debt outstanding at beginning of fiscal year		
02	Long-term debt issued during fiscal year		
03	Long-term debt retired during fiscal year		
04	Long-term debt outstanding at end of fiscal year		
05	Short-term debt outstanding at beginning of fiscal year		
06	Short-term debt outstanding at end of fiscal year		
You may use the space below to provide context for the data you've reported above.			
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Part L - Debt and Assets, page 2

Fiscal Year: October 1, 2011 - September 30, 2012	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>
You may use the space below to provide context for the data you've reported above.	
<div></div>	

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input type="radio"/>	Other
Name:	<input type="text"/>								
Email:	<input type="text"/>								

How long did it take to prepare this survey component?

<input type="text"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution’s CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees			
Government appropriations			
Government grants and contracts			
Private gifts, grants, and contracts			
Investment income			
Other core revenues			
Total core revenues			
Total revenues			

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction			
Research			
Public service			
Academic support			
Institutional support			
Student services			

Core Expenses			
Other core expenses			
Total core expenses			
Total expenses			

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

(240745)

There are no errors for the selected survey and institution.