

Guam Community College
Projected Statement of Changes in Fund Balance
Appropriated Funds

	Actual		Actual	2012	2013	Forecast		
	2009	2010	2011			2014	2015	2016
Revenues:								
Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Grants and Contracts	-	-	-	-	-	-	-	-
Government of Guam appropriations:								
Government of Guam Grants and Contracts/Agency	15,699,994	16,170,070	14,533,408	15,200,517	15,656,532	16,126,228	16,610,015	17,108,315
Sales and Services of Auxiliary Enterprises	-	-	-	-	-	-	-	-
Sales and Services of Educational Departments	-	-	-	-	-	-	-	-
Special Projects Revenue	-	-	-	-	-	-	-	-
Other Sources		574,200	742,166	705,058	705,058	705,058	705,058	705,058
Total Revenues	15,699,994	16,744,270	15,275,574	15,905,575	16,361,590	16,831,286	17,315,073	17,813,373
Expenditures and Mandatory Transfers:								
Education and General								
Instruction	6,952,591	7,388,312	7,667,372	7,667,372	7,897,393	8,134,315	8,378,344	8,629,695
Special Projects/Planning	413,471	348,957	437,101	437,101	450,214	463,720	477,632	491,961
Academic Support	856,282	757,954	883,670	883,670	910,180	937,486	965,610	994,578
Student Services	1,939,943	2,276,156	2,397,207	2,397,207	2,469,123	2,543,197	2,619,493	2,698,078
Institutional Support	2,752,273	3,518,756	2,901,917	2,901,917	2,901,917	2,901,917	2,901,917	2,901,917
Operation and Maintenance of Plant	1,275,754	715,377	1,119,090	978,061	978,061	978,061	978,061	978,061
Scholarship and Fellowship	187,772	189,005	200,247	200,247	206,254	212,442	218,815	225,380
Interest	-	-	-	-	-	-	-	-
Bad Debt/Loss on Disposal	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-
Retiree healthcare costs	459,245	436,614	440,000	440,000	453,200	466,796	480,800	495,224
Total Operating Expenditures	14,837,331	15,631,131	16,046,603	15,905,574	16,266,342	16,637,933	17,020,672	17,414,893
Operating Surplus (Loss)	862,663	1,113,139	(771,029)	0	95,248	193,353	294,401	398,481
Nonoperating expenditures:								
Auxiliary enterprises	44,669	47,835	51,466	47,990	49,430	50,913	52,440	54,013
Net nonoperating expenditures	44,669	47,835	51,466	47,990	49,430	50,913	52,440	54,013
Net Increase (Decrease in Fund Balance)	817,994	1,065,304	(822,495)	(47,990)	45,818	142,440	241,961	344,467
Beginning Fund Balance	(1,316,435)	(498,441)	487,388	(335,107)	(383,097)	(337,279)	(194,839)	47,122
Transfers Among Funds In (Out)		(79,475)	-	-	-	-	-	-
Transfers From Agency Funds			-	-	-	-	-	-
Adjustments to Fund Balance			-	-	-	-	-	-
Ending Fund Balance	(498,441)	487,388	(335,107)	(383,097)	(337,279)	(194,839)	47,122	391,590

Guam Community College
Projected Statement of Changes in Fund Balance
Non-Appropriated Funds

	Actual		Actual		Forecast			
	2009	2010	2011	2012	2013	2014	2015	2016
Revenues:								
Tuition and Fees	\$4,251,513	\$5,169,468	\$6,414,659	\$6,991,978	\$7,621,256	\$8,307,170	\$9,054,815	\$9,869,748
Federal Grants and Contracts	-	116,013	128,000	100,000	100,000	100,000	100,000	100,000
Government of Guam appropriations:								
Government of Guam Grants and Contracts/Agency	3,113	-	-	-	-	-	-	-
Sales and Services of Auxiliary Enterprises	894,288	998,917	973,886	1,003,482	1,041,700	1,056,674	1,085,649	1,114,408
Sales and Services of Educational Departments	808,942	-	-	-	-	-	-	-
Special Projects Revenue	-	1,094,154	798,958	927,705	955,536	984,202	1,013,728	1,044,140
Other Sources	396,028	936,487	164,460	513,962	529,380	545,262	561,620	578,468
Total Revenues	6,353,884	8,315,039	8,479,963	9,537,127	10,247,873	10,993,307	11,815,812	12,706,765
Expenditures and Mandatory Transfers:								
Education and General								
Instruction	1,437,688	1,898,261	2,269,370	2,382,839	2,501,981	2,627,080	2,758,434	2,896,355
Special Projects/Planning	58,718	140,284	83,001	87,151	91,509	96,084	100,888	105,933
Academic Support	267,924	256,447	163,685	171,869	180,463	189,486	198,960	208,908
Student Services	181,733	292,088	227,679	239,063	251,016	263,567	276,745	290,582
Institutional Support	710,629	700,957	688,323	722,739	758,876	796,820	836,661	878,494
Operation and Maintenance of Plant	473,873	1,049,380	733,779	788,812	847,973	911,571	979,939	1,053,435
Scholarship and Fellowship	4,345	-	3,822	3,937	4,055	4,176	4,302	4,431
Interest	-	-	-	-	-	-	-	-
Bad Debt/Loss on Disposal	-	928,730	100,000	100,000	100,000	100,000	100,000	100,000
Depreciation Expense	-	-	-	-	-	-	-	-
Retiree healthcare costs	-	-	-	-	-	-	-	-
Total Operating Expenditures	3,134,910	5,266,147	4,269,659	4,496,410	4,735,872	4,988,784	5,255,929	5,538,138
Operating Surplus (Loss)	3,218,974	3,048,892	4,210,304	5,040,717	5,512,001	6,004,523	6,559,883	7,168,627
Nonoperating expenditures:								
Auxiliary enterprises	514,822	625,307	833,284	874,948	918,696	964,630	1,012,862	1,063,505
Net nonoperating expenditures	514,822	625,307	833,284	874,948	918,696	964,630	1,012,862	1,063,505
Net Increase (Decrease in Fund Balance)	2,704,152	2,423,585	3,377,020	4,165,769	4,593,305	5,039,893	5,547,021	6,105,122
Beginning Fund Balance	7,320,815	10,130,743	12,727,508	16,104,528	20,270,296	24,863,601	29,903,494	35,450,515
Transfers Among Funds In (Out)	105,776	173,180	-	-	-	-	-	-
Transfers From Agency Funds	-	-	-	-	-	-	-	-
Adjustments to Fund Balance	-	-	-	-	-	-	-	-
Ending Fund Balance	10,130,743	12,727,508	16,104,528	20,270,296	24,863,601	29,903,494	35,450,515	41,555,637