

RPF & CGC
FINANCIAL STATUS UPDATE
May 2, 2012

- As of 4/30/12, the College has received 61% and 160% of the GF and MDF requested allotments, respectively. The breakdown is below:

FY

2012 4/30/2012

Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,299,517	11,304,589	6,690,873	4,065,289	61%	31%
LPN	705,058	599,299	349,591	235,020	67%	33%
MDF	1,688,448	1,435,181	837,189	1,339,892	160%	79%
TAF	24,154	20,531	20,531	20,531	100%	85%
Totals	15,717,177	13,359,600	7,898,184	5,660,732	72%	36%

Based on PY tracking at the same time last year, GCC had received 51% and 29% of the GF and the MDF, respectively. Also, based on the agreement with the DOA Director GCC has received the appropriations based on the release schedule agreed to by DOA and GCC.

- Current monthly expenditures are as follows:
 - Monthly payroll with benefits \$1,246,000 (Adjunct paid in Mar/May)
 - Utilities \$ 113,000 (\$101K P, \$4.5K W, \$8K tele)
 - Contractual Maintenance \$ 80,000

Maintenance contracts cutting back include cost savings from power reduction and improving equipment, cleaning service cutbacks. Currently showing \$7.3M expended in FY12 as of 4/30/12 under the General and \$800K Manpower funds and \$609,305 for utilities.

- GCC continues to follow up on release of funding not only from DOA, DOI, grants and sub-grants. Also, GCC will implement payment enforcement from students before classes start for Fall 2012.
- All of the ARRA funded \$6M projects have been liquidated and billings sent to DOA. The Foundation Building project is ongoing with an completion date of June 2012 The campus wide painting project is completed. PV projects for SC and Foundation Bldg have been awarded. The Foundation Building Café vendor will be awarded within the next couple of weeks.