

**RPF & CGC
FINANCIAL STATUS UPDATE
January 26, 2012**

- As of 1/26/12, the College has received 100% of the GF requested allotments. The breakdown is below:

					Percent	% Appr
Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	Received	Rec'd.
General Fund	12,841,257	12,281,071	12,281,017	12,281,017	100%	96%
LPN	742,166	742,166	742,166	742,166	100%	100%
MDF	3,059,265	2,753,339	2,753,339	1,835,558	67%	60%
Hay Study Allotment	108,732	108,732	108,732	108,732	0%	0%
TAF	24,154	21,739	21,739	21,739	100%	90%
Totals	16,775,574	15,907,046	15,906,993	14,989,212	94%	89%

FY 12

						% Appr
Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,299,517	11,304,589	3,768,196	0	0%	0%
LPN	705,058	599,299	199,766	0	0%	0%
MDF	1,688,448	1,435,181	478,394	0	0%	0%
TAF	24,154	20,531	20,531	0	0%	0%
Totals	15,717,177	13,359,600	4,466,888	0	0%	0%

- Current monthly expenditures are as follows:
 - Monthly payroll with benefits \$1,246,000 (Adjunct paid in Mar/May)
 - Utilities \$ 113,000 (\$101K P, \$4.5K W, \$8K tele)
 - Contractual Maintenance \$ 80,000

Maintenance contracts cutting back include cost savings from power reduction and improving equipment, cleaning service cutbacks. Currently showing \$3.773M expended in FY12 as of 1/26/12.
- GCC continues to follow up on release of funding not only from DOA, DOI, grants and sub-grants. Also, steps are being put in place to aggressively collect from A/R students. Meeting with Benita Manglona, DOA Director, regarding our FY12 allotment schedule. There is still a 15% reserve by BBMR.
- ARRA projects currently ongoing include the Generator, Risers/Sprinklers for Bldg. 500/600 and the Student Center punch list, and automotive paint booth installation. The Foundation Building project is ongoing with a completion date of May 2012. The campus wide painting project is ongoing with completion by Mar. 15, 2011, final project

completion by Apr. 24, 2012. MOU with GEO for \$500K PV SC and FB projects, has been signed. Bids recently awarded include, and the wireless network and the A/E Services. Ongoing evaluation of the Student Center Photovoltaic, Admin., Office, and Custodial Supplies

- Audit is ongoing with draft financial date expected on 1/31/12. Final audit reports will be issued no later than 2/29/12.
- FY 13 NAF budgets due to Deans on 1/27/12 and to the Business Office in.
- 11/17/11 Joint Strategic Management Meeting – discussions on revenue generation and lowering costs. These included room rental fee change, water heater and energy conservation methods, suspension/reversal of faculty increments.
- CTC made an announcement on MyGCC that they are seeking comments on the EA and ITSP until Feb. 2, 2012., For the Spring 2012, labs D2, D3, D10 and A27 have been installed with new computer hardware, Windows 7 and Microsoft Office 2010.
- Website slated to be launched in January 2012, has been pushed back until after accreditation visit in June 2012.