

**RPF & CGC  
FINANCIAL STATUS UPDATE  
March 20, 2012**

- As of 3/20/12, the College has received 43% and 47% of the GF and MDF requested allotments, respectively. The breakdown is below:

FY

2012

3/20/2012

Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,299,517	11,304,589	4,828,957	2,056,248	43%	15%
LPN	705,058	599,299	249,708	117,510	47%	17%
MDF	1,688,448	1,435,181	597,992	140,704	24%	8%
TAF	24,154	20,531	20,531	20,531	100%	85%
<b>Totals</b>	<b>15,717,177</b>	<b>13,359,600</b>	<b>5,697,188</b>	<b>2,334,993</b>	<b>41%</b>	<b>15%</b>

Based on PY tracking at the same time last year, GCC had received 33% and 14% of the GF and the MDF, respectively. Also, based on the agreement with the DOA Director GCC has received the appropriations based on the release schedule agreed to by DOA and GCC.

- Current monthly expenditures are as follows:
  - Monthly payroll with benefits \$1,246,000 (Adjunct paid in Mar/May)
  - Utilities \$ 113,000 (\$101K P, \$4.5K W, \$8K tele)
  - Contractual Maintenance \$ 80,000

Maintenance contracts cutting back include cost savings from power reduction and improving equipment, cleaning service cutbacks. Currently showing \$5M expended in FY12 as of 3/20/12 under the General and \$274K Manpower funds and \$440,000 for utilities.
- GCC continues to follow up on release of funding not only from DOA, DOI, grants and sub-grants. Also, steps are being put in place to aggressively collect from A/R students. .
- All of the ARRA funded \$6M projects have been liquidated and billings sent to DOA. The remaining non-ARRA funded portions of the Bldg. 500/600 Sprinkler/Riser project and the and automotive paint booth installation are anticipated to be completed by the end of the month or early April. Completed are the Student Center, Bldg. D Generator, PV Northeast Parking lot lights, and the PV GEO projects The Foundation Building project is ongoing with an completion date of May 2012 The campus wide painting project is completed with just a few punch list items. PV projects for SC and Foundation Bldg have been awarded.