

RPF & CGC
FINANCIAL STATUS UPDATE
September 30, 2011

- As of 9/30/11, the College has received 59% (FY11) of its requested allotments. The breakdown is below:

FY 2011				Percent	% Appr
Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	Received Rec'd.
General Fund	12,841,257	12,456,019	12,456,019	7,785,015	63% 61%
LPN	742,166	719,901	719,901	539,928	75% 73%
MDF	3,059,265	2,753,339	2,753,339	1,376,668	50% 45%
Hay Study Allotment	108,732	108,732	108,732	108,732	0% 0%
TAF	24,154	21,739	21,739	21,739	100% 90%
Totals	16,775,574	16,059,729	16,059,730	9,832,082	61% 59%

- Appropriations for FY11 have been received as noted above. Current monthly expenditures are as follows:
 - Monthly payroll with benefits \$1,100,000
 - Utilities \$ 110,000
 - Contractual Maintenance \$ 50,000
- GCC continues to follow up on release of funding not only from DOA, DOI, grants and subgrants.
- ARRA projects completed include Photovoltaics Parking lot lights, AH PV Project, Bldg. D. ARRA projects currently ongoing include the Generator, Risers/Sprinklers for Bldg. 500/600 and the Student Center. The Foundation Building project is ongoing with an initial completion date of Feb. 2012, but due to structural issues new completion date is May 2012. The campus wide painting project is pending award.
- Still working with Doris on the GEO light retrofit project. GCC will be awarded an additional \$500,000 for the PV for Student Center and Foundation Building from GEO.
- Currently the Finance and Administration Division is working on closing out the books for the year end and ramping up for the audit.. Pell grants for Summer 2011 have been released and Fall 2011 checks expected to be released no later than end of October 2011.
- Budgets for FY12 are expected to be loaded no later than 10/15/11, and MM will start accepting requisitions on 10/15/11 as well.
- FY12 Budget law shows a 6% (\$1,058,397) overall decrease from FY11 appropriations; GF 2% increase from \$13,716,309 to \$14,028,729 and MDF 45% decrease from \$3,059,265 to \$1,688,448.