

**RPF & CGC
FINANCIAL STATUS UPDATE
March 7, 2012**

- As of 3/5/12, the College has received 24% of the GF and MDF requested allotments. The breakdown is below:

**FY
2012**

Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,299,517	11,304,589	4,828,957	1,106,237	23%	8%
LPN	705,058	599,299	249,708	117,510	47%	17%
MDF	1,688,448	1,435,181	597,992	140,704	24%	8%
TAF	24,154	20,531	20,531	20,531	100%	85%
Totals	<u>15,717,177</u>	<u>13,359,600</u>	<u>5,697,188</u>	<u>1,384,982</u>	<u>24%</u>	<u>9%</u>

- Current monthly expenditures are as follows:
 - Monthly payroll with benefits \$1,246,000 (Adjunct paid in Mar/May)
 - Utilities \$ 113,000 (\$101K P,\$4.5K W, \$8K tele)
 - Contractual Maintenance \$ 80,000

Maintenance contracts cutting back include cost savings from power reduction and improving equipment, cleaning service cutbacks. Currently showing \$6.362M expended in FY12 as of 3/5/12 under the General and Manpower funds and \$440,000 for utilities..
- GCC continues to follow up on release of funding not only from DOA, DOI, grants and sub-grants. Also, steps are being put in place to aggressively collect from A/R students.
- ARRA projects currently ongoing include the Risers/Sprinklers for Bldg. 500/600 and the automotive paint booth installation. Completed are the Student Center and Generator projects. The College expects to be able to expend 100% of its ARRA funds, by 3/31/12. The Foundation Building project is ongoing with a completion date of May 2012. The campus wide painting project is ongoing with completion by Mar. 15, 2012, final project completion by Apr. 24, 2012. PV projects for SC and Foundation Bldg have been awarded. Bids recently awarded include Admin., Office, and Custodial Supplies.
- Audit was finalized and issued. GCC continues on it's 11th year of clean audits. Thank you to all who helped in ensuring a clean audit.