

**RPF & CGC
FINANCIAL STATUS UPDATE**

December 5, 2011

- As of 12/5/11, the College has received 74% (FY11) of its requested allotments. The breakdown is below:

**FY
2011 12/5/2011**

Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	%Rec'd	% Appr Rec'd.
General Fund	12,841,257	12,456,019	12,456,019	9,831,859	79%	77%
LPN	742,166	719,901	719,901	539,928	75%	73%
MDF	3,059,265	2,753,339	2,753,339	1,835,558	67%	60%
Hay Study Allotment	108,732	108,732	108,732	108,732	0%	0%
TAF	24,154	21,739	21,739	21,739	100%	90%
Totals	<u>16,775,574</u>	<u>16,059,729</u>	<u>16,059,730</u>	<u>12,337,816</u>	<u>77%</u>	<u>74%</u>

**FY
2012 12/5/2011**

Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,299,517	11,304,589	942,049	0	0%	0%
LPN	705,058	599,299	49,942	0	0%	0%
MDF	1,688,448	1,435,181	119,598	0	0%	0%
TAF	24,154	20,531	20,531	0	0%	0%
Totals	<u>15,717,177</u>	<u>13,359,600</u>	<u>1,132,120</u>	<u>0</u>	<u>0%</u>	<u>0%</u>

- Current monthly expenditures are as follows:
 - Monthly payroll with benefits \$1,100,000 (Adjunct paid in Oct/Dec)
 - Utilities \$ 110,000
 - Contractual Maintenance \$ 50,000

Maintenance contracts cutting back include cost savings from power reduction and improving equipment, cleaning service cutbacks.
- GCC continues to follow up on release of funding not only from DOA, DOI, grants and sub-grants. Title V PO from GDOE for secondary was signed last week.
- ARRA projects currently ongoing include the Generator, Risers/Sprinklers for Bldg. 500/600 and the Student Center punch list, and automotive paint booth installation. The Foundation Building project is ongoing with an completion date of May 2012 The campus wide painting project has been awarded with building painting completion by Mar. 15, 2011, final project completion by Apr. 24, 2011. Pending contract signing for

MOU with GEO for \$500K PV SC and FB projects. Projects that have gone out to bid and currently under evaluation include the Student Center Photovoltaic, Admin., Office, and Custodial Supplies, and the wireless network. [REDACTED]

- Book orders have been made for Spring 2012, and majority of books expected to be delivered before the semester starts.
- BO is working on closing out the books for the year end and ramping up for the audit.. Federal schedules completed and submitted to auditors. Financials will be completed by today or tomorrow.
- FY 13 Budget planning and training will be conducted at DC meeting on 12/7. FY13 budgets will be due December 16 to Deans, and Dec. 22 to the Business Office. Instructions and parameters have been distributed to all departments.
- Updated travel policies and new forms have been posted on MyGCC under Worklife tab, GCC Policies and Procedures.
- CTC made an announcement on MyGCC 11/28/11 that they are working on the EA and ITSP and at the start of Spring 2012, D8 will have Microsoft Office 2010 installed on all current computers. By the end of Spring 2012, labs D2, D3, D10 and A27 will be refreshed with new computer hardware, Windows 7 and Microsoft Office 2010.
- Website slated to be launched in January 2012, has been pushed back until after accreditation visit.