

GUAM COMMUNITY COLLEGE
FIVE-YEAR STRATEGIC RESOURCE PLAN

Update for FY12

REVENUES

Local Appropriations

Continuing challenges with the Government of Guam financial issues combined with the delay in the military buildup caused financial woes throughout the Government of Guam. At the beginning of FY12, the GovGuam Bureau of Budget and Management Research (BBMR) imposed a 15% reserve on all appropriation funds for all government agencies. For GCC this amounted to a \$2,357,577 reserve. Subsequently, BBMR released 8% of General Fund appropriations totaling \$970,348. Additionally, there were unexpected allotment shortages made to the Manpower Development Fund that directly correlates to the number of H-2 workers on Guam. Due to the decline in the construction industry and the delay of the military buildup, the actual collections from the Manpower Development Funds were 41% or \$695,000 less than appropriations. In total, GCC saw an overall decrease of 2% from General Fund and 60% from MDF appropriations.

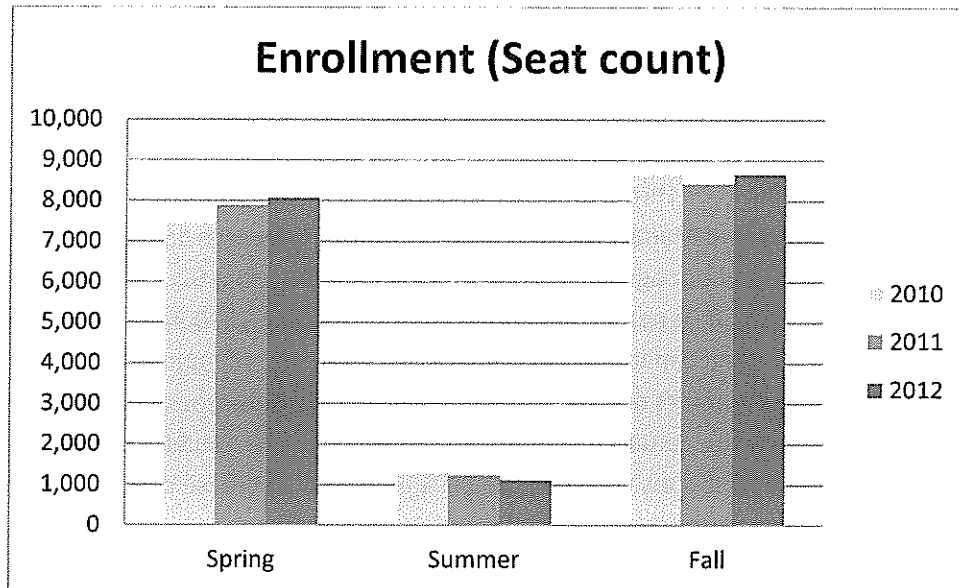
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Fund					
Authorized	\$ 13,311,108	\$13,302,653	\$ 13,302,653	\$12,586,489	\$13,323,671
Actual	13,219,535	13,292,653	13,302,653	12,208,894	12,501,508
LPN/Vocational Guidance					
Authorized	649,846	644,209	644,209	742,166	705,058
Actual	649,846	542,066	644,209	719,901	655,704
Manpower Development Fund					
Authorized	840,000	881,300	2,450,000	2,753,339	1,688,448
Actual	823,406	822,465	2,450,000	2,670,739	739,416
Authorized	<u>\$ 14,800,954</u>	<u>\$14,828,162</u>	<u>\$ 16,396,862</u>	<u>\$16,081,994</u>	<u>\$15,717,177</u>
Actual	<u>\$ 14,692,787</u>	<u>\$14,657,184</u>	<u>\$ 16,396,862</u>	<u>\$15,599,534</u>	<u>\$13,896,628</u>

Tuition and Fees

Tuition at GCC is currently at \$130 per credit hour. There was no change in tuition per credit hour in FY12 and there has been no request expected for FY13. Overall actual tuition revenues increased by 13% from \$6,396,454 to \$7,237,242 due to increases in the number of students and classes during the academic year 2011-2012. Pell remained stable for 2012 at the maximum full time award of \$5,550 per student per academic year. Pell grants make up approximately 75% or \$5,060,154 of students tuition

and fee payments. . This is a 10% increase from 2011 where 65% or \$4,110,416 of student's tuition and fees were paid with Pell grants.

There were slight increases in the post-secondary enrollment seats and headcounts for the Spring 2012 and Fall 2012 of 5% and 1% respectively, as compared to prior 2011 semesters. This is mainly attributable to competitive tuition rates, maintenance of maximum annual allowable Pell awards, and the decline in the economic environment.



The College continues to provide career and technical education programs for students in five of the Guam high schools: GW, JFK, Southern, Simon Sanchez and Okkodo. The secondary high schools had a record enrollment of 2,368 from 2,268 students in SY12-11 and SY11-10, respectively.

EXPENDITURES

The overall financial situation at the College remained stable as compared with prior year, mainly due to the fiscal conservation methods that were placed by the College. Accounts receivable amounts decreased due to the timely collection of GovGuam appropriations by the end of the fiscal year and the write off of old outstanding receivables from the previous financial system. Additionally, the College implemented the system of dropping students for non-payment in Fall 2012. This has helped increase collections from student receivables.

Total expenses increased by \$4,407,729 or 13% for FY12. Pell grant expenditures increased by 37% or \$2,295,598. Expenditure increases correlate to the increase in student registrations and other related special projects courses. Increases were the result of increased personnel costs due to increased student enrollment. The actual full-time employee count decreased by 2 employees, from 241 to 239, with an increased cost of \$178,937, due to increased benefit costs.

For updated information, see attached Actual Expenditure by Object spreadsheet.

CAPITAL EXPENDITURES

GCC's capital assets of \$32,709,195 as of September 30, 2012, included land, buildings and equipment. Increases in capital assets were due to the completion of the Student Center with costs totaling \$4.4M and ARRA projects during FY12. Costs incurred for the construction of the Foundation Building, A/E for Building 200, and the DNA Toxicology facility and classrooms were included in Construction In Progress.

Short Term

CIP projects for FY12 totaling \$480,000 were approved through the participatory governance process by the Resource Planning and Facility Committee, the College Governing Council, and ultimately by the Board of Trustees and are as follows:

- Retrofit and replacement of light fixtures
- Replacement of A/C units for higher SEER
- Bldg. 1000 Elastomeric Roof Coating
- Bldg. 500 Roof and Elastomeric Roof Coating
- Bldg. 600 Elastomeric Roof Coating
- Additional trash receptacles and benches
- Purchase of 45' high lift mobile unit
- Bldg. 1000 AHU Room renovation
- Bldg. 500/600 Restroom renovations

The Bldg. 300 metal siding project was cancelled and the replacement of door lock sets project was put on hold.

Long Term

In July 2012, the College received approval for its application for the \$3,500,000 Community Facilities Direct loan for the renovation and hardening of the Foundation Building. The loan is expected to close in FY13. The Foundation Building construction was substantially completed in late October 2012.

Technology

There are no changes to the technology plan, the Enterprise Architecture, and the ITSP for FY12. The CTC has approved and implemented the Campus-wide wireless project costing \$132,695. Additional projects included the upgrade and replacement of four labs. Upgrades are prioritized based on a rotation listing of the oldest labs first. The Grants Office has written two proposals to seek funding for the Distance Education Strategic Plan. GCC has not received any award on these proposals. The College plans to issue a SOW for bid by May 2013.

Guam Community College
Actual Expenditure by Object

Year	Salaries and Wages	Benefits	Employee Count	Capital Expenditures	Contract Services	Minor Equip	Supplies	Travel	Interest, Transfer, & Misc.	Total
2012	\$ 13,044,001	\$ 4,085,410	239	\$ 42,003	\$ 3,594,658	\$ 1,404,326	\$ 653,015	\$ 523,935	\$ 10,798,516	\$ 34,145,864
2011	12,865,064	3,806,330	241	256,206	2,828,918	1,046,305	535,864	512,650	8,065,878	29,917,215
2010	11,967,618	3,447,035	227	6,936	3,174,484	1,509,877	622,299	406,796	6,689,779	27,824,824
2009	11,864,601	3,136,084	219	159,498	2,527,512	1,352,578	548,536	303,609	5,171,619	25,064,037
2008	10,881,574	2,993,461	219	32,109	2,465,410	1,101,241	483,358	325,878	4,492,993	22,776,024
2007	10,654,296	2,896,905	212	118,025	4,414,527	1,257,406	422,236	126,775	4,550,501	24,440,671
2006	10,221,702	2,741,623	209	892,201	2,003,443	895,283	428,613	270,791	4,516,202	21,969,858
2005	9,646,484	2,753,531	193	275,143	2,058,945	689,814	473,874	232,224	3,411,735	19,541,750
2004	8,984,245	2,343,070	193	41,162	2,861,818	880,624	538,991	262,468	3,776,629	19,589,007
2003	8,788,970	2,474,086	180	861,280	2,796,941	535,463	384,727	135,910	2,924,517	18,901,894

