

RPF
FINANCIAL STATUS UPDATE
February 22, 2013

- As of 2/22/13, the College has received 28% and 0% of the GF and MDF requested allotments, respectively. There is still no change to the 15% reserve or \$2,357,891. Only pending \$2000 from TAF from MDF for FY12 appropriations.

FY 2013 2/22/2013						
Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,301,611	11,306,369	4,710,987	4,239,893	90%	32%
LPN	705,058	599,299	249,708	249,705	100%	35%
MDF	1,688,448	1,435,181	597,992	0	0%	0%
TAF	24,154	20,531	20,531	0	0%	0%
Totals	<u>15,719,271</u>	<u>13,361,380</u>	<u>5,579,218</u>	<u>4,489,598</u>	80%	29%

Current YTD expenditures are as follows:

2/22/2013					
	Fund 1	Fund 4	Fund 11	Fund 12	Total
Salaries - Full Time	\$ 3,860,464	\$ 119,145	\$ 229,400	\$ 49,659	\$ 4,258,667
Salaries - Part Time		-	301,304	69,141	370,445
Benefits	1,308,834	40,005	107,680	28,140	1,484,659
Travel	-	415	(932)	41,612	41,095
Contractual Services		975	609,470	104,903	715,348
Supplies and Materials		6,259	30,860	49,746	86,864
Equipment		4,028	73	61,823	65,924
Miscellaneous		8,132	880	184,570	193,582
Interest Expense				17,245	17,245
Power			359,985		359,985
Water/Sewer			14,608		14,608
Telephone			15,132		15,132
Capital Outlay			22,817	162,685	185,502
	<u>\$ 5,169,298</u>	<u>\$ 178,958</u>	<u>\$ 1,691,275</u>	<u>\$ 606,839</u>	<u>\$ 7,809,056</u>

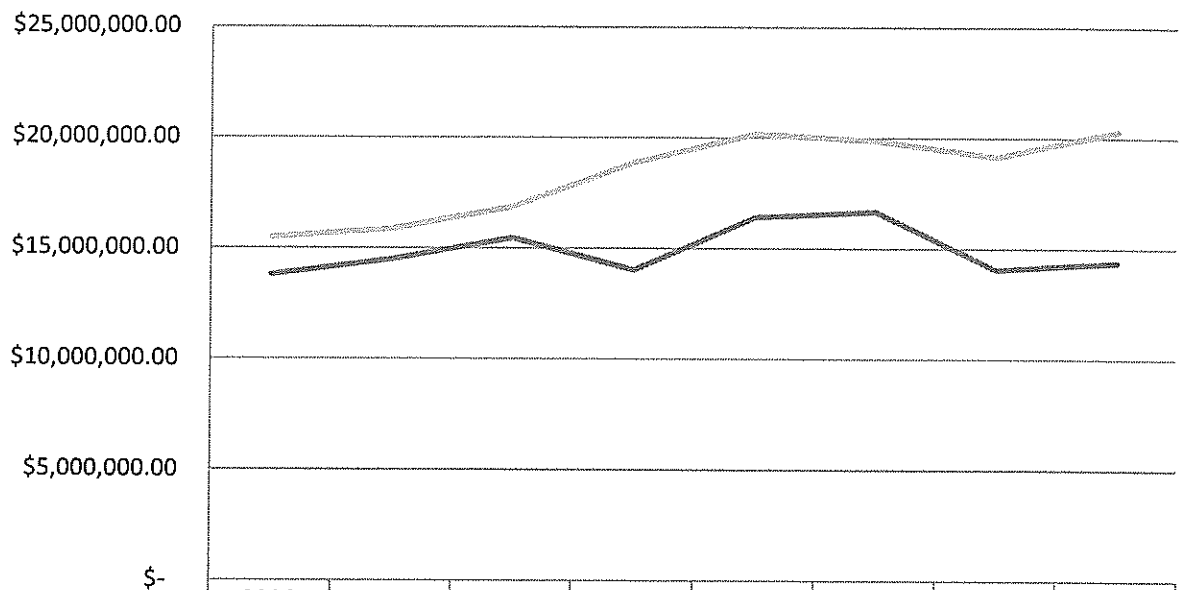
- Monthly estimated expenditures for Appropriated and Non-Appropriated fund are as follows:
 - payroll with benefits \$1.1M - \$1.4M (based on FY12 figures)

- Utilities \$ 111,500 (\$103K P,\$4.1K W, \$4.4K tele)
- Other contractual \$106,000 monthly

Total contractual costs estimated to be \$1,285,000 for FY13.

- FY12 audit currently ongoing, expect to be fieldwork to be completed by early Feb and report to be issued on March 6, 2013. To date there are no major issues.
- FY14 NAF budget process has started. Budget dues to Deans and Department heads on 3/8/13, due to Business office on 3/31/13, and will be presented at RPF and CGC meetings on 3/22/13. NAF budget will be presented to BOT in April 2013 meeting.
- Working on the update to the 5year Strategic Resource Plan.
- Roasted is open with the following schedule M-T 8am to 8pm, F 8-5, S.
- Building 200 renovations bid was issued on 1/17/13, expect award to be by 2nd or 3rd week of March. Project is expected to be completed summer of 2014.
- At the Faculty Dev Day and Staff/Admin Dev Day on March 1, 2013, there will be presentations on preventing sexual harassment and the Shooter on Campus Tabletop. The same presentations will be given on 3/26/13 at the Staff/Admin Development Training.
- 2nd drop occurred on 1/25/13 morning and 62 dropped for non=payment. 2nd payment for students was due on 2/18/13 and 3rd payment due on 3/25/13.
- Pell grants make up approximately 75% or \$5,060,154 of students tuition and fee payments. . This is a 10% increase from 2011 where 65% or \$4,110,416 of student's tuition and fees were paid with Pell grants.

GovGuam Appropriations - All funds



	2006	2007	2008	2009	2010	2011	2012	2013
Requested in \$,000	\$15,473,1	\$15,867,2	\$16,861,8	\$18,874,2	\$20,172,2	\$19,868,7	\$19,140,3	\$20,294,7
Actual Appropriations	\$13,787,0	\$14,497,6	\$15,463,9	\$14,013,7	\$16,396,8	\$16,666,8	\$14,040,1	\$14,384,6