

**Resource Planning Facility
FINANCIAL STATUS UPDATE
December 6, 2012**

- As of 12/6/12, the College has received 14% and 0% of the GF and MDF requested allotments, respectively. There is still no change to the 15% reserve or \$2,357,891. Only pending \$2000 from TAF and \$40,000 from MDF for FY12 appropriations.

FY 2013 12/6/2012						
Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,301,611	11,306,369	1,884,395	1,884,399	100%	14%
LPN	705,058	599,299	99,883	99,883	100%	14%
MDF	1,688,448	1,435,181	239,197	0	0%	0%
TAF	24,154	20,531	20,531	0	0%	0%
Totals	15,719,271	13,361,380	2,244,006	1,984,282	88%	13%

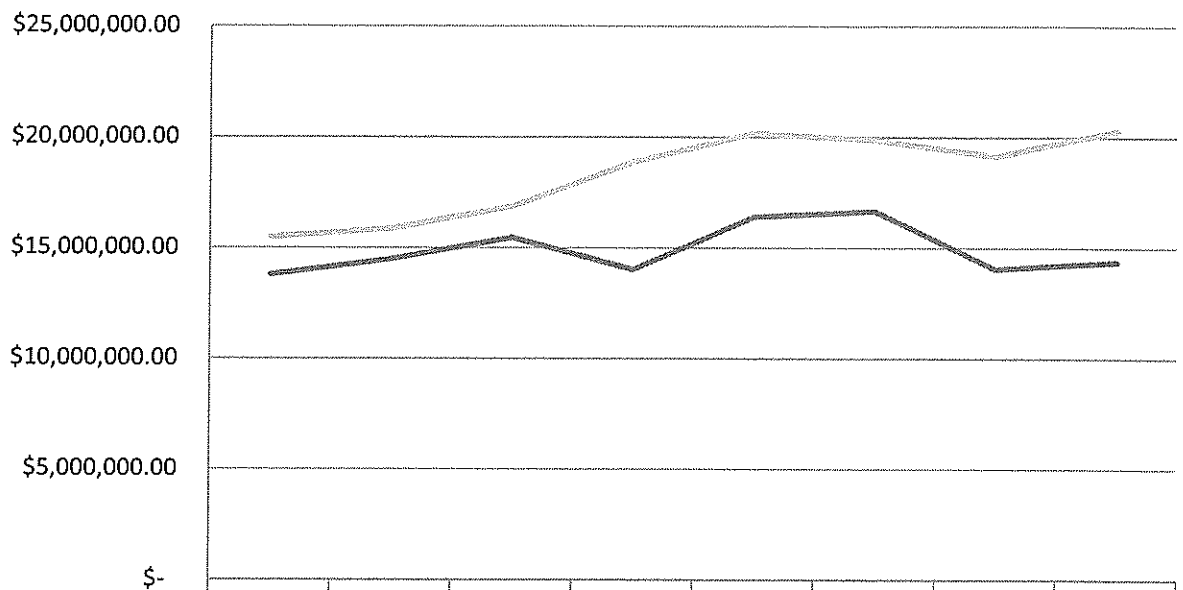
Current YTD expenditures are as follows:

	Fund 1	Fund 4	Fund 11	Fund 12	Total
Salaries - Full Time	\$ 1,418,303	\$ 43,896	\$ 71,842	\$ 19,661	\$ 1,553,702
Salaries - Part Time			18,971	31,019	49,990
Benefits	479,244	14,643	25,995	12,163	532,045
Travel	-			641	641
Contractual Services			395,756	45,344	441,100
Supplies and Materials		669	5,560	5,146	11,375
Equipment		-	-	24,023	24,023
Miscellaneous		3,262	15	20,574	23,851
Interest Expense				8,629	8,629
Power			45,437		45,437
	\$				
	\$ 1,897,547	62,470	\$ 563,577	\$ 167,199	\$ 2,690,794

- Monthly estimated expenditures for Appropriated and Non-Appropriated fund are as follows:
 - payroll with benefits \$1.1M - \$1.4M (based on FY12 figures)
 - Utilities \$ 111,500 (\$103K P, \$4.1K W, \$4.4K tele)
 - Other contractual \$106,000 monthly
 Total contractual costs estimated to be \$1,285,000 for FY13.
- FY12 closing and setup for audit currently ongoing, expect to be closed by 12/20/12

- FY14 budget process has started. Three budget trainings held with a total of 22 participants. Budgets were due to Deans or Division Heads by 12/31/12. FY14 NAF budget deadlines will be in February 2013.
- Working on the update to the 5year Strategic Resource Plan.
- At the last BOT meeting on 11/28/12, Resolution approved to authorize additional \$700,000 to support FY13 operations up to March 31, 2013.
- New hires/promotions have been announced, please see MyGCC.

GovGuam Appropriations - All funds



	2006	2007	2008	2009	2010	2011	2012	2013
Requested in \$,000	\$15,473,1	\$15,867,2	\$16,861,8	\$18,874,2	\$20,172,2	\$19,868,7	\$19,140,3	\$20,294,7
Actual Appropriations	\$13,787,0	\$14,497,6	\$15,463,9	\$14,013,7	\$16,396,8	\$16,666,8	\$14,040,1	\$14,384,6