

**RPF & CGC
FINANCIAL STATUS UPDATE
October 31, 2011**

- As of 10/31/11, the College has received 64% (FY11) of its requested allotments. The breakdown is below:

**FY
2011 10/31/2011**

Appropriations	Appropriation	Revised Appropriations	Requested Less Adj.	Received	% Rec'd.	% Appr.
General Fund	12,841,257	12,456,019	12,456,019	8,304,016	67%	65%
LPN	742,166	719,901	719,901	539,928	75%	73%
MDF	3,059,265	2,753,339	2,753,339	1,835,558	67%	60%
Hay Study Allotment	108,732	108,732	108,732	108,732	0%	0%
TAF	24,154	21,739	21,739	21,739	100%	90%
Totals	16,775,574	16,059,729	16,059,730	10,809,973	67%	64%

**FY 10/31/201
2012 1**

Appropriations	Appropriation	Revised Appropriations	Requested Less Adjustment	Received	% Rec'd.	% Appr Rec'd.
General Fund	13,299,517	11,304,589	942,049	0	0%	0%
LPN	705,058	599,299	49,942	0	0%	0%
MDF	1,688,448	1,435,181	119,598	0	0%	0%
TAF	24,154	20,531	20,531	0	0%	0%
Totals	15,717,177	13,359,600	1,132,120	0	0%	0%

- Current monthly expenditures are as follows:
 - Monthly payroll with benefits \$1,100,000 (Adjunct paid in Oct/Dec)
 - Utilities \$ 110,000
 - Contractual Maintenance \$ 50,000
 Currently reviewing maintenance contracts to look for reductions and cost savings.
- GCC continues to follow up on release of funding not only from DOA, DOI, grants and subgrants.
- ARRA projects completed include Photovoltaics Parking lot lights, AH PV Project, Bldg. D. ARRA projects currently ongoing include the Generator, Risers/Sprinklers for Bldg. 500/600 and the Student Center. The Foundation Building project is ongoing with an completion date of May 2012. The campus wide painting project has been awarded with building painting completion by Mar. 15, 2011, final project completion by Apr. 24, 2011. Pending contract signing for MOU with GEO for \$500K PV SC and FB projects.

- Currently the Finance and Administration Division is working on closing out the books for the year end and ramping up for the audit..
- Budgets for FY12 are loaded, FY12 operations budget to be presented to the BOT at the Thurs. 11/3/11 meeting.
- FY12 Budget law shows a 6% (\$1,058,397) overall decrease from FY11 appropriations; GF 2% increase from \$13,716,309 to \$14,028,729 and MDF 45% decrease from \$3,059,265 to \$1,688,448. BBMR issued a 15% reserve, which amounts to \$2M.